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November 17, 2025

To whom it may concern,

Company Name: KINDEN CORPORATION

Representative: Takao Uesaka, President

(Securities Code: 1944, TSE Prime Market)

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(Corrections / Corrections of Numerical Data)

**Partial Corrections to the “Consolidated Financial Results
for the Six Months Ended September 30, 2025 (Under Japanese GAAP)”**

KINDEN CORPORATION (the “Company”) hereby announces that there have been partial corrections made to the “Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)” released on October 28, 2025.

As numerical data (XBRL) has also been corrected, the corrected numerical data is also sent.

1. Reason for corrections

Corrections will be made as it was found that there were errors in some of the classifications in presentation of cash flows from investing activities and cash flows from financing activities in the consolidated statement of cash flows for the six months ended September 30, 2025.

2. Details of corrections

Cash flows from investing activities increased by ¥7,500 million, and cash flows from financing activities decreased by ¥7,500 million; however, there is no change in the net increase (decrease) in cash and cash equivalents.

Corrections are underlined.

Pages 9 to 10 of the Attached Materials

2. Semi-annual consolidated financial statements and significant notes thereto

(3) Semi-annual consolidated statement of cash flows

Before correction

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	15,244	34,030
Depreciation	3,371	3,923
Impairment losses	6	998
Amortization of goodwill	150	920
Increase (decrease) in allowance for doubtful accounts	14	7
Increase (decrease) in provision for loss on construction contracts	(79)	1,667
Increase (decrease) in retirement benefit liability	(170)	306
Decrease (increase) in retirement benefit asset	(1,096)	(1,234)
Interest and dividend income	(1,740)	(2,027)
Interest expenses	78	89
Loss (gain) on sale of investment securities	(710)	(956)
Loss (gain) on sale and retirement of non-current assets	(203)	7
Decrease (increase) in trade receivables	66,140	52,456
Decrease (increase) in costs on construction contracts in progress	(8,676)	(10,588)
Increase (decrease) in trade payables	(30,967)	(26,853)
Increase (decrease) in advances received on construction contracts in progress	9,989	21,873
Other, net	(13,032)	(15,565)
Subtotal	38,319	59,056
Interest and dividends received	1,881	2,153
Interest paid	(78)	(89)
Income taxes paid	(13,639)	(17,398)
Net cash provided by (used in) operating activities	26,482	43,722
Cash flows from investing activities		
Payments into time deposits	(3,700)	(1,125)
Proceeds from withdrawal of time deposits	2,873	873
Payments of deposit	—	(20,000)
Proceeds from withdrawal deposit	—	20,000
Purchase of short-term and long-term investment securities	(4,112)	(7)
Proceeds from sale and redemption of short-term and long-term investment securities	13,122	4,888
Purchase of non-current assets	(4,849)	(30,580)
Proceeds from sale of non-current assets	317	14
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(11,521)
Other, net	(532)	(1,110)
Net cash provided by (used in) investing activities	3,117	(38,568)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(561)	(7,959)
Purchase of treasury shares	(3,823)	(5,460)
Dividends paid	(8,655)	(9,937)
Dividends paid to non-controlling interests	(9)	(6)
Other, net	(136)	(3)
Net cash provided by (used in) financing activities	(13,187)	(23,367)
Effect of exchange rate change on cash and cash equivalents	1,211	(1,226)
Net increase (decrease) in cash and cash equivalents	17,623	(19,440)
Cash and cash equivalents at beginning of period	180,517	184,662
Cash and cash equivalents at end of period	198,141	165,222

After correction

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	15,244	34,030
Depreciation	3,371	3,923
Impairment losses	6	998
Amortization of goodwill	150	920
Increase (decrease) in allowance for doubtful accounts	14	7
Increase (decrease) in provision for loss on construction contracts	(79)	1,667
Increase (decrease) in retirement benefit liability	(170)	306
Decrease (increase) in retirement benefit asset	(1,096)	(1,234)
Interest and dividend income	(1,740)	(2,027)
Interest expenses	78	89
Loss (gain) on sale of investment securities	(710)	(956)
Loss (gain) on sale and retirement of non-current assets	(203)	7
Decrease (increase) in trade receivables	66,140	52,456
Decrease (increase) in costs on construction contracts in progress	(8,676)	(10,588)
Increase (decrease) in trade payables	(30,967)	(26,853)
Increase (decrease) in advances received on construction contracts in progress	9,989	21,873
Other, net	(13,032)	(15,565)
Subtotal	38,319	59,056
Interest and dividends received	1,881	2,153
Interest paid	(78)	(89)
Income taxes paid	(13,639)	(17,398)
Net cash provided by (used in) operating activities	26,482	43,722
Cash flows from investing activities		
Payments into time deposits	(3,700)	(1,125)
Proceeds from withdrawal of time deposits	2,873	873
Payments of deposit	—	(20,000)
Proceeds from withdrawal deposit	—	20,000
Purchase of short-term and long-term investment securities	(4,112)	(7)
Proceeds from sale and redemption of short-term and long-term investment securities	13,122	4,888
Purchase of non-current assets	(4,849)	(30,580)
Proceeds from sale of non-current assets	317	14
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(19,021)
Other, net	(532)	(1,110)
Net cash provided by (used in) investing activities	3,117	(46,068)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(561)	(459)
Purchase of treasury shares	(3,823)	(5,460)
Dividends paid	(8,655)	(9,937)
Dividends paid to non-controlling interests	(9)	(6)
Other, net	(136)	(3)
Net cash provided by (used in) financing activities	(13,187)	(15,867)
Effect of exchange rate change on cash and cash equivalents	1,211	(1,226)
Net increase (decrease) in cash and cash equivalents	17,623	(19,440)
Cash and cash equivalents at beginning of period	180,517	184,662
Cash and cash equivalents at end of period	198,141	165,222

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