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Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)



July 31, 2025

Company name: KINDEN CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 1944
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	141,412	6.1	7,243	268.9	8,789	130.5	4,365	95.2
June 30, 2024	133,244	18.1	1,963	125.9	3,813	51.1	2,237	98.8

Note: Comprehensive income For the three months ended June 30, 2025: ¥5,457 million [113.5%]
 For the three months ended June 30, 2024: ¥2,556 million [(72.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	22.01	—
June 30, 2024	11.14	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	773,852	592,485	76.5
March 31, 2025	821,693	599,738	72.9

Reference: Equity
 As of June 30, 2025: ¥591,861 million
 As of March 31, 2025: ¥599,044 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	40.00	—	50.00	90.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		50.00	—	50.00	100.00

Notes: Revisions to the forecast of cash dividends most recently announced: None

The second quarter-end dividend and fiscal year-end dividend for the fiscal year ended March 31, 2025 each include an 80th anniversary commemorative dividend of ¥5.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	310,000	4.0	23,000	78.6	24,000	67.6	17,000	73.2	85.81
Fiscal year ending March 31, 2026	730,000	3.5	67,000	9.9	70,000	8.4	52,000	10.1	263.28

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: one company (Company name) KITA KOUDENSHA Corporation

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to “(3) Notes to quarterly consolidated financial statements (Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements)” in “2. Quarterly consolidated financial statements and significant notes thereto” on page 9 of the attached document.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations:

None

- (ii) Changes in accounting policies due to other reasons: None

- (iii) Changes in accounting estimates: None

- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	199,954,180 shares
As of March 31, 2025	199,954,180 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,959,589 shares
As of March 31, 2025	1,204,610 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	198,342,613 shares
Three months ended June 30, 2024	200,867,875 shares

- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

- * Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to KINDEN CORPORATION. Actual results may differ from the consolidated forecasts due to various future factors.

[Reference] Non-consolidated earnings forecasts

Non-consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	265,000	3.6	23,000	89.0	26,500	73.2	20,000	78.0	100.95
Fiscal year ending March 31, 2026	610,000	2.4	60,000	14.5	64,000	12.0	50,000	18.0	253.16

Note: Revisions to the non-consolidated earnings forecasts most recently announced: None

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1. Overview of operating results and others

(1) Overview of operating results for the period

The Group's results for the first three months of the current fiscal year were as follows.

Net sales of completed construction contracts	¥141,412 million (up 6.1% year on year)
Operating profit	¥7,243 million (up 268.9% year on year)
Ordinary profit	¥8,789 million (up 130.5% year on year)
Profit attributable to owners of parent	¥4,365 million (up 95.2% year on year)

Net sales of completed construction contracts and profits exceeded the results of the same period of the previous year.

Non-consolidated financial results were as follows.

Net sales of completed construction contracts	¥117,290 million (up 3.3% year on year)
Operating profit	¥7,209 million (up 249.1% year on year)
Ordinary profit	¥10,078 million (up 73.9% year on year)
Profit	¥7,284 million (up 69.5% year on year)

Net sales of completed construction contracts and profits exceeded the results of the same period of the previous year.

Non-consolidated net sales of completed construction contracts

Net sales of completed construction contracts increased by ¥3,761 million to ¥117,290 million (up 3.3% year on year).

Net sales of completed construction contracts by customers, The Kansai Electric Power Company, Incorporated (including Kansai Transmission and Distribution, Inc.) increased by ¥1,370 million to ¥21,868 million (up 6.7% year on year), The Kansai Electric Power Group increased by ¥216 million to ¥3,857 million (up 5.9% year on year), and Others increased by ¥2,174 million to ¥91,565 million (up 2.4% year on year).

Net sales of completed construction contracts by construction sector, Power Distribution Lining increased by ¥1,426 million to ¥19,650 million (up 7.8% year on year), Electrical increased by ¥649 million to ¥73,308 million (up 0.9% year on year), Information & Communications Network increased by ¥932 million to ¥8,261 million (up 12.7% year on year), Environmental Management Facilities increased by ¥779 million to ¥11,613 million (up 7.2% year on year), and Electric Power & Others decreased by ¥26 million to ¥4,456 million (down 0.6% year on year). The main factors contributing to the increase in Power Distribution Lining were an increase in the volume of construction work by Kansai Transmission and Distribution, Inc., while the main factors behind the increase in Electrical were an increase in factories, etc. The main factors behind the increase in Information & Communications Network were increases in local area network, etc., while the main factors behind the increase in Environmental Management Facilities were an increase in office buildings, etc. The main factors behind the decrease in Electric Power & Others were decreases in work on power plants and substations, etc.

Non-consolidated construction orders

Construction orders increased by ¥19,770 million to ¥266,625 million (up 8.0% year on year).

Construction orders by customers, The Kansai Electric Power Company, Incorporated (including Kansai Transmission and Distribution, Inc.) increased by ¥1,384 million to ¥24,060 million (up 6.1% year on year), The Kansai Electric Power Group increased by ¥2,039 million to ¥6,605 million (up 44.7% year on year), and Others increased by ¥16,345 million to ¥235,960 million (up 7.4% year on year).

Construction orders by construction sector, Power Distribution Lining increased by ¥1,347 million to ¥21,774 million (up 6.6% year on year), Electrical decreased by ¥1,910 million to ¥175,947 million (down 1.1% year on year), Information & Communications Network increased by ¥2,429 million to ¥15,506 million (up 18.6% year on year), Environmental Management Facilities increased by ¥2,885 million to ¥22,865 million (up 14.4% year on year), and Electric Power & Others increased by ¥15,017 million to ¥30,530 million (up 96.8% year on year). The main factors contributing to the increase in

Power Distribution Lining were an increase in the volume of construction by Kansai Transmission and Distribution, Inc., while the main factors behind the decrease in Electrical were a decrease in educational and cultural facilities, factories, etc., despite increases in office buildings, etc. The main factors behind the increase in Information & Communications Network were increases in local area network, etc., while the main factors behind the increase in Environmental Management Facilities were increases in logistics facilities, etc. The main factors behind the increase in Electric Power & Others were increases in work on power plants and substations, etc.

(2) Overview of financial position for the period

Assets

Current assets decreased by ¥78,961 million from the end of the previous fiscal year to ¥424,694 million (down 15.7% from the end of the previous fiscal year). This was mainly due to a decrease in notes receivable, accounts receivable from completed construction contracts and other resulting from the collection of construction costs. Cash on hand (cash and cash equivalents) decreased by ¥20,260 million to ¥164,401 million.

Non-current assets increased by ¥31,120 million from the end of the previous fiscal year to ¥349,157 million (up 9.8% from the end of the previous fiscal year). This was mainly due to an increase in goodwill.

As a result, total assets decreased by ¥47,841 million from the end of the previous fiscal year to ¥773,852 million (down 5.8% from the end of the previous fiscal year).

Liabilities

Current liabilities decreased by ¥45,883 million from the end of the previous fiscal year to ¥156,574 million (down 22.7% from the end of the previous fiscal year). The main factors behind the decrease were a decrease in notes payable, accounts payable for construction contracts and other due to progress made in paying trade payables on material costs, etc. and a decrease in income taxes payable due to payment of income taxes, etc.

Non-current liabilities increased by ¥5,294 million from the end of the previous fiscal year to ¥24,792 million (up 27.2% from the end of the previous fiscal year). This was mainly due to an increase in asset retirement obligations.

As a result, total liabilities decreased by ¥40,588 million from the end of the previous fiscal year to ¥181,367 million (down 18.3% from the end of the previous fiscal year).

Net assets

Shareholders' equity decreased by ¥8,337 million from the end of the previous fiscal year to ¥520,580 million (down 1.6% from the end of the previous fiscal year), due to the recording of profit attributable to owners of parent, dividends of surplus and purchase of treasury shares. Accumulated other comprehensive income increased by ¥1,154 million from the end of the previous fiscal year to ¥71,280 million (up 1.6% from the end of the previous fiscal year), mainly due to an increase in valuation difference on available-for-sale securities.

Non-controlling interests were ¥624 million (down 10.1% from the end of the previous fiscal year).

As a result, net assets decreased by ¥7,252 million from the end of the previous fiscal year to ¥592,485 million (down 1.2% from the end of the previous fiscal year). Equity-to-asset ratio was 76.5%, an increase of 3.6 percentage points from the end of the previous fiscal year.

(3) Explanation of consolidated earnings forecast and other forward-looking statements

The consolidated earnings forecast for the current fiscal year is unchanged from the forecast announced on April 25, 2025.

(4) Other

The Company acquired all the issued shares of KITA KOUDENSHA Corporation from Mitsubishi Electric Corporation on April 1, 2025, making it a consolidated subsidiary from this first quarter under review.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	104,161	72,037
Notes receivable, accounts receivable from completed construction contracts and other	256,492	201,056
Securities	91,995	101,995
Costs on construction contracts in progress	19,292	26,438
Raw materials and supplies	3,471	3,716
Other	31,537	22,595
Allowance for doubtful accounts	(3,295)	(3,146)
Total current assets	503,656	424,694
Non-current assets		
Property, plant and equipment		
Buildings and structures	105,354	106,589
Machinery and vehicles	45,047	47,511
Tools, furniture and fixtures	13,476	14,225
Land	62,945	63,141
Construction in progress	46,516	45,881
Accumulated depreciation	(121,594)	(124,234)
Total property, plant and equipment	151,746	153,114
Intangible assets		
Goodwill	1,875	16,819
Other	5,142	5,401
Total intangible assets	7,017	22,221
Investments and other assets		
Investment securities	128,500	132,466
Retirement benefit asset	24,967	25,505
Deferred tax assets	1,634	1,539
Other	5,030	15,575
Allowance for doubtful accounts	(860)	(1,264)
Total investments and other assets	159,273	173,821
Total non-current assets	318,037	349,157
Total assets	821,693	773,852

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	78,860	43,661
Short-term borrowings	14,936	15,370
Income taxes payable	18,112	3,724
Advances received on construction contracts in progress	37,324	55,196
Provision for loss on construction contracts	7,281	6,942
Provision for warranties for completed construction	549	1,460
Provision for bonuses for directors (and other officers)	259	–
Other	45,133	30,218
Total current liabilities	202,457	156,574
Non-current liabilities		
Deferred tax liabilities	14,491	15,677
Provision for retirement benefits for directors (and other officers)	79	72
Retirement benefit liability	4,593	5,277
Asset retirement obligations	–	3,414
Other	333	350
Total non-current liabilities	19,497	24,792
Total liabilities	221,955	181,367
Net assets		
Shareholders' equity		
Share capital	26,411	26,411
Capital surplus	29,210	29,210
Retained earnings	476,757	471,181
Treasury shares	(3,461)	(6,222)
Total shareholders' equity	528,917	520,580
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	51,350	54,105
Foreign currency translation adjustment	5,383	4,016
Remeasurements of defined benefit plans	13,391	13,158
Total accumulated other comprehensive income	70,126	71,280
Non-controlling interests	694	624
Total net assets	599,738	592,485
Total liabilities and net assets	821,693	773,852

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales of completed construction contracts	133,244	141,412
Cost of sales of completed construction contracts	113,887	113,563
Gross profit on completed construction contracts	19,357	27,848
Selling, general and administrative expenses	17,393	20,604
Operating profit	1,963	7,243
Non-operating income		
Interest income	186	233
Dividend income	1,272	1,378
Other	607	205
Total non-operating income	2,066	1,817
Non-operating expenses		
Interest expenses	41	57
Foreign exchange losses	—	108
Other	174	105
Total non-operating expenses	216	271
Ordinary profit	3,813	8,789
Extraordinary income		
Gain on sale of investment securities	216	392
Other	482	1
Total extraordinary income	699	393
Extraordinary losses		
Impairment losses	—	942
Other	270	4
Total extraordinary losses	270	946
Profit before income taxes	4,241	8,235
Income taxes	2,062	3,895
Profit	2,179	4,340
Loss attributable to non-controlling interests	(57)	(25)
Profit attributable to owners of parent	2,237	4,365

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,179	4,340
Other comprehensive income		
Valuation difference on available-for-sale securities	(745)	2,754
Foreign currency translation adjustment	1,269	(1,404)
Remeasurements of defined benefit plans, net of tax	(147)	(233)
Total other comprehensive income	376	1,117
Comprehensive income	2,556	5,457
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,592	5,520
Comprehensive income attributable to non-controlling interests	(35)	(63)

(3) Notes to quarterly consolidated financial statements**Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements****Method of calculating tax expenses**

Regarding the calculation of tax expenses, we adopt the method of reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the first quarter under review, and multiplying profit before income taxes by this estimated effective tax rate.

Notes on segment information, etc.**I Three months ended June 30, 2024**

The information is omitted because the Company has only one reporting segment, the Facility Construction Business.

II Three months ended June 30, 2025

The information is omitted because the Company has only one reporting segment, the Facility Construction Business.

Notes when there are significant changes in amounts of equity

Not applicable.

Notes on premise of going concern

Not applicable.

Notes on quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the first three months of the current fiscal year. In addition, the amounts of depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first three months of the current and previous fiscal years are as stated below.

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	1,642	1,927
Amortization of goodwill	75	460

3. [Reference] Non-consolidated financial statements

(1) Quarterly non-consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	65,842	26,673
Notes receivable - trade	830	826
Electronically recorded monetary claims - operating	19,639	25,557
Accounts receivable from completed construction contracts	186,917	133,013
Securities	91,995	101,995
Costs on construction contracts in progress	16,565	22,584
Raw materials and supplies	2,303	2,224
Short-term loans receivable from subsidiaries and associates	—	7,500
Other	28,633	19,838
Allowance for doubtful accounts	(381)	(383)
Total current assets	412,346	339,831
Non-current assets		
Property, plant and equipment		
Buildings and structures	92,704	92,763
Machinery and vehicles	27,628	27,691
Tools, furniture and fixtures	10,493	10,594
Land	59,226	59,226
Construction in progress	46,566	45,938
Accumulated depreciation	(96,235)	(97,116)
Total property, plant and equipment	140,382	139,097
Intangible assets		
Leasehold interests in land	116	116
Telephone subscription right	136	136
Software	3,093	3,331
Total intangible assets	3,346	3,583
Investments and other assets		
Investment securities	120,430	124,242
Shares of subsidiaries and associates	16,090	30,541
Investments in capital of subsidiaries and associates	3,151	3,151
Long-term loans receivable	103	103
Long-term loans receivable from subsidiaries and associates	4,942	4,885
Distressed receivables	16	—
Long-term prepaid expenses	223	443
Prepaid pension costs	5,773	6,389
Other	3,191	13,181
Allowance for doubtful accounts	(799)	(783)
Total investments and other assets	153,123	182,155
Total non-current assets	296,852	324,837
Total assets	709,198	664,668

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable for construction contracts	63,432	32,875
Short-term borrowings	14,170	15,270
Accounts payable - other	10,210	9,345
Accrued expenses	20,370	10,659
Income taxes payable	16,196	3,258
Advances received on construction contracts in progress	24,390	38,179
Provision for loss on construction contracts	7,220	6,886
Provision for warranties for completed construction	345	374
Provision for bonuses for directors (and other officers)	135	—
Other	9,114	5,853
Total current liabilities	165,585	122,701
Non-current liabilities		
Deferred tax liabilities	7,140	9,090
Provision for retirement benefits	1,795	1,662
Other	1,204	1,174
Total non-current liabilities	10,140	11,928
Total liabilities	175,726	134,629
Net assets		
Shareholders' equity		
Share capital	26,411	26,411
Capital surplus		
Legal capital surplus	29,657	29,657
Total capital surplus	29,657	29,657
Retained earnings		
Legal retained earnings	6,602	6,602
Other retained earnings		
Reserve for tax purpose reduction entry of non-current assets	326	326
General reserve	313,400	313,400
Retained earnings brought forward	109,880	107,228
Total retained earnings	430,210	427,558
Treasury shares	(3,461)	(6,222)
Total shareholders' equity	482,818	477,403
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	50,653	52,635
Total valuation and translation adjustments	50,653	52,635
Total net assets	533,471	530,038
Total liabilities and net assets	709,198	664,668

(2) Quarterly non-consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales of completed construction contracts	113,529	117,290
Cost of sales of completed construction contracts	96,703	93,227
Gross profit on completed construction contracts	16,825	24,062
Selling, general and administrative expenses	14,761	16,853
Operating profit	2,064	7,209
Non-operating income		
Interest income	66	135
Dividend income	3,342	2,813
Other	507	143
Total non-operating income	3,916	3,092
Non-operating expenses		
Interest expenses	29	48
Other	157	175
Total non-operating expenses	186	223
Ordinary profit	5,794	10,078
Extraordinary income	688	386
Extraordinary losses	270	3
Profit before income taxes	6,212	10,461
Income taxes	1,913	3,176
Profit	4,298	7,284

4. [Reference] Overview of non-consolidated financial results

(1) Non-consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1) Non-consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	117,290	3.3	7,209	249.1	10,078	73.9	7,284	69.5
June 30, 2024	113,529	16.4	2,064	262.0	5,794	61.8	4,298	79.0

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	36.73	—
June 30, 2024	21.40	—

2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	664,668	530,038	79.7	2,677.04
March 31, 2025	709,198	533,471	75.2	2,684.14

Reference: Equity

As of June 30, 2025: ¥530,038 million

As of March 31, 2025: ¥533,471 million

(2) Construction orders, net sales of completed construction contracts and contract backlog

(Millions of yen)

Category	Three months ended June 30, 2024	Three months ended June 30, 2025	Change
Contract backlog at the beginning of the fiscal year	448,862	472,105	23,242
Construction orders during the fiscal year	246,855	266,625	19,770
Total	695,718	738,730	43,012
Of which, net sales of completed construction contracts	113,529	117,290	3,761
Net contract backlog	582,189	621,440	39,250

(3) Construction orders and net sales of completed construction contracts by customers

1) Construction orders

(Millions of yen)

Customers	Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
The Kansai Electric Power Company, Incorporated	22,675	9.2	24,060	9.0	1,384	6.1
The Kansai Electric Power Group	4,565	1.8	6,605	2.5	2,039	44.7
Others	219,614	89.0	235,960	88.5	16,345	7.4
Total	246,855	100.0	266,625	100.0	19,770	8.0

2) Net sales of completed construction contracts

(Millions of yen)

Customers	Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
The Kansai Electric Power Company, Incorporated	20,497	18.1	21,868	18.6	1,370	6.7
The Kansai Electric Power Group	3,640	3.2	3,857	3.3	216	5.9
Others	89,390	78.7	91,565	78.1	2,174	2.4
Total	113,529	100.0	117,290	100.0	3,761	3.3

(4) Construction orders and net sales of completed construction contracts by construction sector

1) Construction orders

(Millions of yen)

Construction sector	Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
Power Distribution Lining	20,426	8.3	21,774	8.2	1,347	6.6
Electrical	177,857	72.0	175,947	66.0	(1,910)	(1.1)
Information & Communications Network	13,077	5.3	15,506	5.8	2,429	18.6
Environmental Management Facilities	19,980	8.1	22,865	8.6	2,885	14.4
Electric Power & Others	15,513	6.3	30,530	11.4	15,017	96.8
Total	246,855	100.0	266,625	100.0	19,770	8.0

2) Net sales of completed construction contracts (Millions of yen)

Construction sector	Three months ended June 30, 2024		Three months ended June 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
Power Distribution Lining	18,223	16.1	19,650	16.8	1,426	7.8
Electrical	72,659	64.0	73,308	62.5	649	0.9
Information & Communications Network	7,329	6.5	8,261	7.0	932	12.7
Environmental Management Facilities	10,833	9.5	11,613	9.9	779	7.2
Electric Power & Others	4,482	3.9	4,456	3.8	(26)	(0.6)
Total	113,529	100.0	117,290	100.0	3,761	3.3

(5) Contract backlog by construction sector

(Millions of yen)

Construction sector	As of June 30, 2024		As of June 30, 2025		Change	
	Amount	%	Amount	%	Amount	%
Power Distribution Lining	15,492	2.7	16,647	2.7	1,155	7.5
Electrical	440,310	75.6	454,845	73.2	14,535	3.3
Information & Communications Network	22,355	3.8	23,068	3.7	713	3.2
Environmental Management Facilities	59,336	10.2	61,873	9.9	2,537	4.3
Electric Power & Others	44,694	7.7	65,004	10.5	20,309	45.4
Total	582,189	100.0	621,440	100.0	39,250	6.7

(6) Forecasts of construction orders and net sales of completed construction contracts for the fiscal year ending March 2026

1) By customers (Millions of yen)

Customers	Construction orders		Net sales of completed construction contracts	
	Amount	%	Amount	%
The Kansai Electric Power Company, Incorporated	83,000	14.1	83,000	13.6
The Kansai Electric Power Group	18,000	3.0	16,000	2.6
Others	489,000	82.9	511,000	83.8
Total	590,000	100.0	610,000	100.0

2) By construction sector

(Millions of yen)

Construction sector	Construction orders		Net sales of completed construction contracts	
	Amount	%	Amount	%
Power Distribution Lining	75,000	12.7	77,000	12.6
Electrical	379,000	64.2	411,000	67.4
Information & Communications Network	47,000	8.0	47,000	7.7
Environmental Management Facilities	57,000	9.7	52,000	8.5
Electric Power & Others	32,000	5.4	23,000	3.8
Total	590,000	100.0	610,000	100.0

- Notes: 1. Figures for The Kansai Electric Power Company, Incorporated in (3) and (6) include data for Kansai Transmission and Distribution, Inc.
2. The forecasts in (6) above are based on information currently available to the Company. Actual results may differ from forecasted values due to various factors in the future.