



June 2, 2026

To whom it may concern

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Announcement on the Result of the Tender Offer for Treasury Shares and Consummation of the Acquisition Thereof

KINDEN CORPORATION (the “**Company**”) announces that it resolved at the meeting of its Board of Directors held on April 27, 2026 to implement an acquisition of its treasury shares, with the specific method therefor being a tender offer of its treasury shares (the “**Tender Offer**”), under the provisions of Article 156, Paragraph 1 of the Companies Act of Japan (Act No. 86 of 2005, as amended; the “**Companies Act**”), as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act by replacing terms, as well as the provisions of the Articles of Incorporation of the Company, and implemented the Tender Offer from April 28, 2026; and the Company hereby announces that the Tender Offer was consummated on June 1, 2026, the details of which are described below.

For the avoidance of doubt, the Company also hereby announces that the acquisition of its treasury shares pursuant to the resolution at the meeting of its Board of Directors held on April 27, 2026 has been consummated.

In addition, the Company hereby announces that, as publicized on April 27, 2026 in the “Announcement on the Acquisition of Treasury Shares and Tender Offer for Treasury Shares, the Retirement of Treasury Shares, and Borrowing of Funds,” it is scheduled to retire, on June 30, 2026, all of its treasury shares to be acquired pursuant to the Tender Offer (*i.e.*, 33,500,000 shares).

I. Result of the Tender Offer

1. Outline of Purchase, Etc.

- (1) Name and Location of the Tender Offeror
KINDEN CORPORATION, 2-3-41 Honjo-Higashi, Kita-ku, Osaka
- (2) Types of Listed Share Certificates, Etc. subject to Purchase, Etc.
Common shares
- (3) The Period for Purchase, Etc.
 - (i) The period for the Purchase, Etc. (the “**Tender Offer Period**”)
From April 28, 2026 (Tuesday) to June 1, 2026 (Monday) (21 business days)
 - (ii) The date of public notice on the commencement of the Tender Offer
April 28, 2026 (Tuesday)
- (4) Price of Purchase, Etc.
JPY 6,677 per common share.
- (5) Method of the Settlement
 - (i) Name and location of the main office of the financial instruments business operator, bank or the like

handling settlement of the tender, etc.

Nomura Securities Co., Ltd., 1-13-1 Nihonbashi, Chuo-ku, Tokyo

(ii) Date on Which the Settlement Commences

June 23, 2026 (Tuesday)

(iii) Method of the Settlement

Without delay after the termination of the Tender Offer Period, the written notice of the purchase through the tender offer to the address of the person who accepts the tender of purchase, etc. pertaining to the Tender Offer or who offers to sell (the “**Tendering Shareholders, Etc.**”) (or a standing proxy in the case of shareholders, etc., residing in any foreign country (including corporate shareholders, etc., hereinafter referred to as “**Foreign Shareholders, Etc.**”)) and does not have any account tradable with the agent of the Tender Offer).

The purchase will be made in cash. The Tendering Shareholders, Etc. may receive, without delay on or after the date on which the settlement commences, the amount of the sale price of the Tender Offer after deducting the amount of applicable withholding tax (Note) by way of money transfer or other methods indicated by the Tendering Shareholders, Etc. (there may be cases where a remittance fee is incurred).

(Note) Matters concerning imposition of taxes on the shares purchased through the Tender Offer

* It is appreciated if you have any specific questions for tax purposes, that you consult with professionals, including tax accountants, and decisions shall be made on your own.

i) The treatment for tax purposes in cases where an individual shareholder tenders in the Tender Offer is as follows.

(a) In cases where the Tendering Shareholders, Etc. are residents or non-residents with a permanent facility in Japan

If the amount received as a delivery for tendering in the Tender Offer exceeds the amount of the share capital, etc., of the Company, which corresponds to the shares as grounds for such delivery (in cases where the Purchase Price per share exceeds the amount of share capital, etc. of the Company per share), tax shall be imposed on such excess amount deemed as a dividend. Also, the amount received as a delivery for tendering in the Tender Offer after deducting the amount deemed as a dividend shall be transfer income from shares, etc. For the avoidance of doubt, if there is no amount deemed as dividend (*i.e.*, cases where the purchase price per share is equal to or less than the amount of share capital, etc. of the Company per share), all of the amounts received as delivery shall be transfer income.

As regards the amount deemed as dividend, the amount equivalent to 20.315% shall be imposed (15.315% as income tax and special income tax for reconstruction under the Act on Special Measures concerning Securing Financial Resources Necessary to Implement Measures for Reconstruction following the Great East Japan Earthquake (Act No. 117 of 2011, as amended) (the “**Special Reconstruction Income Tax**”) and 5% as residential tax shall be withheld (except for non-residents with a permanent facility in Japan who are exempted from the imposition of 5% as residential tax). Provided, however, that if the person constitutes a major shareholder, etc. stipulated in Article 4-6-2, Paragraph 38 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No. 43 of 1957, as amended) (the “**Major Shareholder, Etc.**”), the amount equivalent to 20.42% (as income tax and the Special Reconstruction Income Tax only) shall be withheld. Also, when totaling the Shareholding Ratio of the Tendering Shareholders, Etc. who receive payment of the amount deemed as a dividend and the Shareholding Ratio of a juridical person which constitutes a family company under the Corporation Tax Act of Japan (Act No. 34 of 1965, as amended) in cases where the said Tendering Shareholders, Etc. will be the shareholders as the basis for the decision, and if the said Shareholding Ratio constitutes three percent or more of the total number of outstanding shares, etc., such amount deemed as a dividend shall be subject to aggregate income taxation.

The amount after deducting the acquisition expenses pertaining to such shares from the transfer income shall be, in principle, subject to separate taxation by self-assessment.

For the avoidance of doubt, in cases where shares, etc. in a non-taxable account stipulated in Article 37-14 (Non-taxation on Capital Gain pertaining to Small-amount Listed Shares in a Non-taxable Account) of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, as amended) is tendered in the Tender Offer, if the financial instruments business operator or the like with which such non-taxable account has been opened is Nomura Securities Co., Ltd., capital gains, etc. accrued from the Tender Offer shall be, in principle, non-taxable. For the avoidance of doubt, in cases where such non-taxable account has been opened with a financial instruments business operator or the like other than Nomura Securities Co., Ltd., it may be treated in a manner different from the above.

- (b) In cases where the Tendering Shareholders, Etc. are non-residents without holding permanent facility in Japan

As regards the amount deemed as a dividend, the amount equivalent to 15.315% (as income tax and Special Tax for Reconstruction only) shall be withheld. If any of the Tendering Shareholders, Etc. constitutes a Major Shareholder, Etc., 20.42% (as income tax and Special Tax for Reconstruction only) shall be withheld. In principle, any tax shall not be imposed on income accruing from such transfer.

- ii) If the amount of the delivery received by a corporate shareholder who tendered in the Tender Offer exceeds the amount of the share capital, etc. of the Company, which corresponds to the shares as grounds for such delivery, such excess amount shall be deemed as a dividend. In principle, the amount equivalent to 15.315% (as income tax and Special Tax for Reconstruction only) of the portion deemed as a dividend shall be withheld.

For the avoidance of doubt, income tax and Special Tax for Reconstruction shall not be imposed on, and shall not be withheld from, the amount deemed as a dividend paid by the Company to the Tendering Shareholders, Etc. (limited to those who are juridical persons (domestic companies) holding a head office or a main office in Japan) who directly holds, as of the base date for the payment of such dividends, etc., more than one third of the total number of outstanding shares of the Company.

For the avoidance of doubt, among Foreign Shareholders, Etc., shareholders who hope, pursuant to the applicable tax convention, to receive reduction or exemption of income tax on such deemed dividends are requested to submit a written notification concerning the applicable tax convention to the agent of the Tender Offer upon tendering, along with the written application to tender in the Tender Offer.

2. Result of Purchase, Etc.

- (1) Number of Share Certificates, Etc. for which Purchase, Etc. Was Conducted

Types of Share Certificates, Etc.	Number of Shares Scheduled to Be Purchased	Number of Shares Expected to Exceed	Number of Shares Tendered	Number of Shares Purchased
Common shares	33,500,000 shares	- shares	73,412,898 shares	33,500,000 shares

- (2) Calculation in Cases Where Purchase, Etc. is Conducted by the Pro Rata Method

Since the total number of the share certificates, etc. (73,412,898 shares) tendered in the Tender Offer (the “**Tendered Share Certificates, Etc.**”) exceeds the number of the shares scheduled to be purchased (33,500,000 shares), all or a part of the excess portions shall not be purchased, and the payment and other settlement pertaining to the purchase of the Share Certificates, Etc. shall be executed by the pro rata method stipulated in Article 27-13, Paragraph 5 of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) (the “**Financial Instruments and Exchange Act**”), as applied mutandis pursuant to the provisions of Article 27-22-2, Paragraph 2 of the Financial Instruments and Exchange Act by replacing terms, and Article 21 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Listed Share Certificates, etc. by Issuer (Ordinance of the Ministry of Finance No.

95 of September 19, 1994, as amended) (if there are fractional shares less than one unit (*i.e.*, 100 shares) as part of the number of each Tendered Share Certificates, Etc., the number of Tendered Share Certificates, Etc. shall be the maximum number of shares to be purchased as calculated using the pro rata method).

3. The Place Where A Copy of the Tender Offer Report Is To Be Made Available for Public Inspection

KINDEN CORPORATION	Head Office (OSAKA)	2-3-41 Honjo-Higashi, Kita-ku, Osaka
KINDEN CORPORATION	Head Office (TOKYO)	2-1-5 Toyosu, Koto-ku, Tokyo
KINDEN CORPORATION	Kyoto Branch Office	8 Nishiyaginouchi-cho, Nishikujo, Minami-ku, Kyoto
KINDEN CORPORATION	Kobe Branch Office	4-1-1 Hamabe-dori, Chuo-ku, Kobe
KINDEN CORPORATION	Nara Branch Office	6-20-8 DaiANJI, Nara-shi, Nara
KINDEN CORPORATION	Wakayama Branch Office	47 Juichibancho, Wakayama-shi, Wakayama
KINDEN CORPORATION	Shiga Branch Office	7-3-49 Nojihigashi, Kusatsu-shi, Shiga
KINDEN CORPORATION	Yokohama Branch Office	Queens' Tower C Bldg. 2-3-5 Minato Mirai, Nishi-ku, Yokohama-shi
KINDEN CORPORATION	Higashi-Kanto Branch Office	Chiba Taiei Building, 1-14-13 Fujimi, Chuo-ku, Chiba-shi
KINDEN CORPORATION	Kita-Kanto Branch Office	G.M Omiya Building, 1-49-8 Dotecho, Omiya-ku, Saitama-shi
KINDEN CORPORATION	Chubu Branch Office	JR CENTRAL TOWERS, 1-1-4 Meieki, Nakamura-ku, Nagoya-shi
KINDEN CORPORATION	Chugoku Branch Office	2-13-5 Yokogawa-cho, Nishi-ku, Hiroshima-shi
KINDEN CORPORATION	Kyushu Branch Office	Hakata Gion Center Place, 7-20 Gionmachi, Hakata-ku, Fukuoka
KINDEN CORPORATION	Hokkaido Branch Office	Nippon Life Sapporo Building, 4-1-1 Kita 3 Jyo Nishi, Chuo-ku, Sapporo-shi
KINDEN CORPORATION	Tohoku Branch Office	Sendai Trust Tower, 1-9-1 Ichibancho, Aoba-ku, Sendai-shi, Miyagi
KINDEN CORPORATION	Shikoku Branch Office	3-4-8 Fukuoka-cho, Takamatsu-shi, Kagawa
	Tokyo Stock Exchange, Inc.	2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo

II. Consummation of the Acquisition of Treasury Shares

1. Particulars of the Acquisition

- (1) Types of shares acquired: Common shares
- (2) Total number of shares acquired: 33,500,000 shares
(Note) The ratio to the total number of outstanding shares (excluding treasury shares): 16.92% (rounded to the second decimal place, calculated based on the total number of outstanding shares as of the end of March 2026).
- (3) Total amount of the acquisition price: JPY 223,679,500,000
(Note) The above amount does not include fees payable to the agent of the Tender Offer or other miscellaneous expenses.
- (4) Period for the acquisition: From April 28, 2026 (Tuesday) to June 1, 2026 (Monday)
- (5) Method of the acquisition: By the method of a tender offer

For the avoidance of doubt, upon the consummation of the Tender Offer, the acquisition of treasury shares pursuant to the resolution at the meeting of the Board of Directors held on April 27, 2026, under the provisions of Article 156, Paragraph 1 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act by replacing terms, as well as the provisions of the Articles of Incorporation of the Company, has been consummated.

(For Your Information) The Particulars of the Resolution at the Meeting of the Board of Directors held on April 27, 2026 on the Acquisition of Treasury Shares

- (1) Types of shares to be acquired: Common shares
- (2) Total number of shares to be acquired: 33,500,100 shares (maximum)
(Note) The ratio to the total number of outstanding shares (excluding treasury shares): 16.92%
(rounded to the second decimal place).
- (3) Total amount of the acquisition price: JPY 223,680,167,700 (maximum)
- (4) Period for the acquisition: From April 28, 2026 (Tuesday) to June 30, 2026 (Tuesday)

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