

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



April 27, 2026

To whom it may concern,

Company Name: KINDEN CORPORATION
Representative: Takao Uesaka, President
(Securities Code: 1944, TSE Prime Market)
Contact: Hiroaki Kobayashi, Executive officer,
General Manager of General Affairs & Legal Department
(Tel: +81-6-6375-6000)

Notice Concerning Changes in Representative Directors and Officers, Etc.

KINDEN CORPORATION (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it decided to make changes in the Representative Directors, Officers and Lead Executive Officers. The details are as follows.

The changes in Representative Directors and Officers are expected to be formally decided at the 112th Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2026 and at the meetings of the Board of Directors and Audit & Supervisory Board to be held after the conclusion of the Ordinary General Meeting of Shareholders. The changes in Lead Executive Officers are expected to be formally decided at the Meeting of the Board of Directors to be held after the conclusion of the Ordinary General Meeting of Shareholders.

1. Details of the changes in Representative Directors

(1) Candidate for Representative Director to be promoted

Vice Chairman, Representative Director	Takao Uesaka	(currently, President, Representative Director)
---	--------------	--

(2) Candidates for Representative Director to be newly elected

Chairman, Representative Director	Mikio Matsumura	(currently, Advisor, The Kansai Electric Power Co., Inc.)
President, Representative Director	Kenji Yoshimasu	(currently, Managing Lead Executive Officer)

(3) Representative Directors scheduled to retire

Scheduled to assume the role of Counselor	Yoshihiro Doi	(currently, Chairman, Representative Director)
Scheduled to assume the role of Advisor	Hiroyuki Hayashi	(currently, Vice President, Lead Executive Officer)

2. Details of the changes in Officers

(1) Candidates for Director to be newly elected

Director	Riki Inuzuka
Director	Tomoko Yamaguchi

* Mr. Riki Inuzuka and Ms. Tomoko Yamaguchi are candidates for Outside Director as prescribed in Article 2, item (xv) of the Companies Act.

(2) Director scheduled to retire

Hanroku Toriyama (currently, Director)

(3) Candidate for Audit & Supervisory Board Member to be newly elected

Audit & Supervisory Board Member (Full time)	Tetsuya Yamamoto	(currently, Senior Executive Officer)
--	------------------	---------------------------------------

(4) Audit & Supervisory Board Member scheduled to retire

Scheduled to assume the role of Advisor	Hideo Tanaka	(currently, Audit & Supervisory Board Member (Full time))
---	--------------	---

3. Details of the changes in Lead Executive Officers

(1) Candidate for Lead Executive Officer to be promoted

(Director) Senior Lead Executive Officer	Koji Izaki	(currently, Director, Managing Lead Executive Officer)
---	------------	--

(2) Candidates for Lead Executive Officer to be newly elected

Managing Lead Executive Officer	Masanori Kotera	(currently, Managing Executive Officer)
Managing Lead Executive Officer	Yuji Washida	(currently, Managing Executive Officer)
Managing Lead Executive Officer	Hiroaki Kobayashi	(currently, Executive Officer)
Managing Lead Executive Officer	Yasuyuki Yonekura	(currently, Executive Officer)

(3) Lead Executive Officers scheduled to retire

Scheduled to assume the role of Advisor	Moriyoshi Sato	(currently, Vice President, Lead Executive Officer)
Scheduled to assume the role of Advisor	Takashi Fukuda	(currently, Senior Lead Executive Officer)

4. Reason for the changes

To change the management structure.

5. Date of the changes

Wednesday, June 24, 2026

6. New structure (decided) <as of June 24, 2026>

(1) Officer structure

[Director]

Name	New Title
Mikio Matsumura [Newly appointed]	Chairman, Representative Director
Takao Uesaka [Promoted]	Vice Chairman, Representative Director
Kenji Yoshimasu [Newly appointed]	President, Representative Director
Koji Izaki	Director
Keiji Takamatsu	Director (Independent Outside)
Kazunobu Sagara	Director (Independent Outside)
Haruko Kokue	Director (Independent Outside)
Fumi Musashi	Director (Independent Outside)
Miyuki Ishihara	Director (Independent Outside)
Riki Inuzuka [Newly appointed]	Director (Independent Outside)
Tomoko Yamaguchi [Newly appointed]	Director (Independent Outside)

[Audit & Supervisory Board Member]

Name	New Title
Kazuaki Nishikiori	Permanent Audit & Supervisory Board Member (Full time)
Tetsuya Yamamoto [Newly appointed]	Audit & Supervisory Board Member (Full time)
Masami Yoshioka	Audit & Supervisory Board Member (Independent Outside)
Toshimitsu Kamakura	Audit & Supervisory Board Member (Independent Outside)
Isamu Osa	Audit & Supervisory Board Member (Independent Outside)

(2) Lead Executive Officer structure

Name	New title and responsibilities	Current title
Mikio Matsumura (※)	Chairman	Advisor, The Kansai Electric Power Co., Inc.
Takao Uesaka (※)	Vice Chairman	President
Kenji Yoshimasu (※)	President	Managing Lead Executive Officer Chief Executive of Technical & Engineering Division In charge of Technical Research Institute

Name	New title and responsibilities		Current title
Masanori Horikiri	Senior Lead Executive Officer	General Manager of Associated Engineering Division Chief Executive of Information and Communication Division	Same as on the left
Koji Izaki [Promotion]	Senior Lead Executive Officer (※)	In charge of Corporate	Managing Lead Executive Officer In charge of Corporate Division (Secretariat, Investor Relations & Public Relations, Management Planning, General Affairs & Legal, Finance & Accounting)
Mamoru Shimada	Managing Lead Executive Officer	Chief Executive of Osaka Business Promotion Division	Same as on the left
Kenji Enomoto	Managing Lead Executive Officer	Chief of Tokyo Head Office Chief Executive of International Division General Manager of Tokyo Metropolitan Business Promotion Division In charge of Sales	Managing Lead Executive Officer Chief Executive of International Division General Manager of Tokyo Metropolitan Business Promotion Division In charge of Sales

Name	New title and responsibilities		Current title
Yasuo Kakiuchi	Managing Lead Executive Officer	Chief Executive of Power Division In charge of Safe and Healthy Environment Division Central General Safety and Health Manager	Same as on the left
Masanori Kotera [Newly appointed]	Managing Lead Executive Officer	In charge of Personnel Management Department and Human Resources Development Department	Managing Executive Officer In charge of Personnel Management Department and Human Resources Development Department
Yuji Washida [Newly appointed]	Managing Lead Executive Officer	Chief Executive of Technical & Engineering Division In charge of Technical Research Institute In charge of Sales	Managing Executive Officer General Manager of Chubu Branch Office
Hiroaki Kobayashi [Newly appointed]	Managing Lead Executive Officer	General Manager of General Affairs & Legal Department	Executive Officer General Manager of General Affairs & Legal Department
Yasuyuki Yonekura [Newly appointed]	Managing Lead Executive Officer	Chief Executive of Tokyo Business Promotion Division	Executive Officer Deputy Chief Executive of Tokyo Business Promotion Division

※ Messrs. Mikio Matsumura, Takao Uesaka and Kenji Yoshimasu are Representative Directors, and Mr. Koji Izaki is a Director.

Names and Career Summaries of New Representative Directors

New title	Chairman Representative Director
Name	Mikio Matsumura
Educational background	Graduated from Department of Electrical Engineering, Graduate School of Science and Engineering, Waseda University
Date of birth	July 9, 1958
Number of shares held	0 shares
Career summary	<p>June 2011: Executive Officer, Deputy General Manager of Power System Division, Head of Network Technology Section, The Kansai Electric Power Co., Inc.</p> <p>June 2013: Managing Director, Kanden Energy Solution Co., Inc.</p> <p>June 2017: Representative Managing Director, Kanden Energy Solution Co., Inc.</p> <p>June 2019: Managing Executive Officer, in charge of Office of Asset Optimization and Trading, and Fuel Office, The Kansai Electric Power Co., Inc.</p> <p>July 2019: Managing Executive Officer, General Manager of Operation and Trading Division, The Kansai Electric Power Co., Inc.</p> <p>June 2020: Executive Vice President, General Manager of Operation and Trading Division, and General Manager of International and Cooperation Division, The Kansai Electric Power Co., Inc.</p> <p>June 2022: Representative Executive Officer, Vice President, General Manager of Customer Solution Division, and General Manager of International and Cooperation Division, The Kansai Electric Power Co., Inc.</p> <p>June 2024: Advisor of The Kansai Electric Power Co., Inc. (current position)</p>

New title	President, Representative Director
Name	Kenji Yoshimasu
Educational background	Graduated from Department of Electrical Engineering, Faculty of Science and Engineering, Kinki University
Date of birth	May 3, 1962
Number of shares held	16,184 shares
Career summary	<p>Apr. 1988: Entered the Company</p> <p>June 2017: Executive Officer General Manager of Osaka Branch Office of the Company</p> <p>June 2020: Managing Executive Officer General Manager of Osaka Branch Office of the Company</p> <p>June 2023: Managing Executive Officer Deputy Chief Executive of Technical & Engineering Division of the Company</p> <p>June 2024: Director, Managing Executive Officer Chief Executive of Technical & Engineering Division In charge of Kyoto Institute of the Company</p> <p>June 2025: Managing Lead Executive Officer Chief Executive of Technical & Engineering Division In charge of Kyoto Institute of the Company</p> <p>Mar. 2026: Managing Lead Executive Officer Chief Executive of Technical & Engineering Division In charge of Technical Research Institute of the Company (current position)</p>

Names and Career Summaries of New Officers

New title	Director
Name	Riki Inuzuka
Educational background	Graduated from Faculty of Law, Kyoto University
Date of birth	April 15, 1959
Number of shares held	0 shares
Career summary	<p>Apr. 1982: Entered Toyota Motor Co., Ltd. (current Toyota Motor Corporation)</p> <p>Jan. 2006: General Manager of Human Resources Development Department, Toyota Motor Corporation</p> <p>Jan. 2009: General Manager of Human Resources Department, Toyota Motor Corporation</p> <p>June 2009: General Manager of General Planning Department, Toyota Motor Corporation</p> <p>Apr. 2011: Managing Officer, Toyota Motor Corporation</p> <p>May 2015: Representative Director, President & CEO, Toyota Financial Services Corporation (retired in December 2017)</p> <p>Apr. 2016: Chief Officer of Sales Finance Business Group, Toyota Motor Corporation (retired in December 2017)</p> <p>June 2019: President and CEO, Central Japan International Airport Co., Ltd.</p> <p>June 2023: Chairman, Nagoya Philharmonic Orchestra</p> <p>June 2025: Chairman, The Toyota Foundation</p> <p>Senior Adviser and Executive Adviser, Central Japan International Airport Co., Ltd.</p> <p>Director (Outside), Aioi Nissay Dowa Insurance Co., Ltd. (current position)</p>

New title	Director
Name	Tomoko Yamaguchi
Educational background	Graduated from Department of Law, Faculty of Law, Doshisha University
Date of birth	June 24, 1968
Number of shares held	0 shares
Career summary	<p>Oct. 2000: Prosecutor of Tokyo District Public Prosecutors Office</p> <p>Dec. 2023: Prosecutor of Osaka High Prosecutors Office and Deputy Director of Criminal Affairs Department, Osaka District Public Prosecutors Office (retired in March 2026)</p> <p>Apr. 2026: Registered as an attorney at law Entered Midosuji Legal Profession Corporation (current position)</p>

New title	Audit & Supervisory Board Member (Full time)
Name	Tetsuya Yamamoto
Educational background	Graduated from Department of Architecture, Faculty of Science and Technology, Meijo University
Date of birth	July 12, 1960
Number of shares held	1,060 shares
Career summary	<p>Apr. 1984: Entered the Company</p> <p>June 2018: Managing Executive Officer Chief Executive, Environmental System Division of the Company</p> <p>June 2020: Senior Executive Officer Chief Executive, Environmental System Division of the Company (current position)</p>