



September 19, 2025

To whom it may concern,

Company Name: KINDEN CORPORATION

Representative: Takao Uesaka, President

(Securities Code: 1944, TSE Prime Market)

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### **Notice Concerning Completion of Payment and Partial Forfeiture for Disposal of Treasury Shares as Restricted Stock-Based Incentives for the Employees' Shareholding Association**

KINDEN CORPORATION (the "Company") hereby announces that it completed payment procedures today for the disposal of treasury shares as Restricted Stock-Based Incentives for the Employees' Shareholding Association, which was resolved at the meeting of its Board of Directors held on May 21, 2025.

In addition, changes were made to the initially planned number of shares of disposal and total disposal amount due to partial forfeiture, and the details of those changes are also announced.

For details, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Stock-Based Incentives for the Employees' Shareholding Association" announced on May 21, 2025.

#### **1. Summary of disposal of treasury shares (Changes are underlined)**

	After change	Before change
(1) Date of disposal	September 19, 2025	September 19, 2025
(2) Type and number of shares of disposal	<u>1,002,400</u> common shares of the Company	<u>1,083,200</u> common shares of the Company
(3) Disposal value	¥3,770 per share	¥3,770 per share
(4) Total amount of disposal	<u>¥3,779,048,000</u>	<u>¥4,083,664,000</u>
(5) Disposal method (planned allottee)	Through third-party allotment (KINDEN Employees' Shareholding Association: <u>1,002,400</u> shares)	Through third-party allotment (KINDEN Employees' Shareholding Association: <u>1,083,200</u> shares)

#### **2. Reason for change**

The changes to the number of shares of disposal and total disposal amount have arisen as a result of finalizing the number of members agreeing to the Restricted Stock-Based Incentive Plan for the Employees' Shareholding Association.

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