

**Translation:** Please note that the following is a translation of the original Japanese version, which is prepared for the convenience of investors. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



April 25, 2025

To whom it may concern,

Company Name: KINDEN CORPORATION

Representative: Takao Uesaka, President

(Securities Code: 1944, TSE Prime Market)

Contact: Hiroaki Kobayashi, General Manager of

General Affairs & Legal Department

(Tel: +81-6-6375-6000)

### Notice Concerning Controlling Shareholder, Etc.

1. Trade name, etc. of the parent company, controlling shareholder (excluding parent company) or other affiliated company

(As of Mar. 31, 2025)

Trade name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
The Kansai Electric Power Co., Inc.	Other affiliated company	29.7	7.4	37.0	Tokyo Stock Exchange, Prime Market

2. Positioning of the listed company in the corporate group centering on the controlling shareholder, etc. and the relationships between other listed companies and the controlling shareholder, etc.

- (1) The Kansai Electric Power Co., Inc. operates an electric power business and the orders received from the said company comprise 0.3% of the Company's net sales of completed construction contracts in the current fiscal year.
- (2) As of March 31, 2025, the said company holds 37.0% of the voting rights of the Company (held directly: 29.7%, and held indirectly: 7.4%), and the Company is an associate of the said company.
- (3) The Company has accepted 9 persons who were seconded from the said company in order to provide technical guidance, etc.

- (4) There are no Directors or Audit & Supervisory Board Members of the Company who serve concurrently as officers of the said company. In addition, the Company makes decisions independently regarding its business operations and ensures a certain level of independence from the said company.

### 3. Matters concerning transactions with the controlling shareholder, etc.

(April 1, 2024 to March 31, 2025)

Attribute	Company name (Address)	Share capital (Millions of yen)	Description of business	Share of voting rights		Relationship	
Other affiliated company	The Kansai Electric Power Co., Inc. (Kita-ku, Osaka)	606,220	Electric power business	Directly: 29.7% Indirectly: 7.4%		• Receipt of orders, etc. for power generation business construction projects, etc.	
		Description of transactions			Amount of transactions (Millions of yen)	Account title	Balance at end of fiscal year (Millions of yen)
		Operating transactions	Receipt of orders for electrical projects	1,574	Accounts receivable from completed construction contracts	1,032	
					Advances received on construction contracts in progress	—	
		Deposits			—	Deposits	20,000

Notes: 1. Terms of transactions and policy for determining terms of transactions

With regard to the receipt of orders for electrical projects, the Company concludes construction service contracts at appropriate prices considering market prices and other factors, after negotiating prices, including on materials purchases.

2. The interest rate on deposits is determined considering market interest rates.

3. The amount of transactions for deposits is the amount of the net increase or decrease from the balance at the end of the previous fiscal year.

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