

Translation: Please note that the following is a translation of the original Japanese version, which is prepared for the convenience of investors. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Securities Code 1944
June 3, 2016

KINDEN CORPORATION

NOTICE OF THE 102nd ORDINARY GENERAL MEETING OF SHAREHOLDERS

To Our Shareholders:

We express our deepest sympathy to all the people affected by the recent earthquake that centered on the Kumamoto Prefecture and hope that they will be able to return to their normal lives as soon as possible.

You are cordially invited to attend the 102nd Ordinary General Meeting of Shareholders of KINDEN CORPORATION (the "Company").

If you are unable to attend the Meeting, please examine the attached reference documents for the General Meeting of Shareholders and exercise your voting rights in written form (voting card) or electronically (via the Internet or other means), no later than 5:30 p.m. on Thursday, June 23, 2016, Japan time.

Yours very truly,

Yukikazu Maeda
President and Director
KINDEN CORPORATION
2-3-41, Honjo-Higashi, Kita-ku, Osaka

Particulars

1. **Date and Time:** June 24, 2016 (Friday) at 10:00 a.m.
2. **Place:** 2-3-41, Honjo-Higashi, Kita-ku, Osaka, Japan
Eleventh floor conference room, KINDEN CORPORATION Head Office

3. Agenda

Matters to be reported

1. Reports on the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements for the 102nd Fiscal Year (from April 1, 2015 to March 31, 2016)
2. Report on the Results of the Audit conducted by the Accounting Auditor and the Audit & Supervisory Board with respect to the Consolidated Financial Statements for the 102nd Fiscal Year ended March 31, 2016

Proposals to be resolved

- Proposal No. 1: Appropriation of Surplus
- Proposal No. 2: Payment of Directors' Bonuses
- Proposal No. 3: Partial Amendment of the Articles of Incorporation
- Proposal No. 4: Election of Twelve (12) Directors
- Proposal No. 5: Election of Five (5) Audit & Supervisory Board Members

Note:

The Business Report, the Consolidated Financial Statements, the Financial Statements and the Audit Reports are stated in the "Business Report for the 102nd Fiscal Year".

4. Matters Relating to the Exercise of Voting Rights

(1) Method of Exercising Voting Rights in Written Form (Voting Card)

Please indicate your vote "for" or "against" the proposal on the voting card enclosed herewith and ensure that it is returned to us no later than the deadline mentioned above.

(2) Method of Exercising Voting Rights Electronically (via the Internet or other means)

Please access the website (<http://www.evotep.jp/>) to exercise your voting rights through a personal computer, smartphone or mobile phone. Use the login ID and provisional password written on the voting card enclosed herewith and follow the instructions on the website. Please enter "for" or "against" the proposals no later than the deadline mentioned above.

[Treatment of voting rights when they are exercised more than once]

- (1) If any shareholder exercises voting rights in both written form (voting card) and via the Internet, those electronically exercised shall prevail.
- (2) In the event of multiple voting rights electronically exercised by a shareholder (via the Internet), the last electronic exercise of voting rights shall prevail.

- End -

If you attend the General Meeting of Shareholders in person, please present the enclosed voting card at the reception.

Please note that in the event of any amendment to the contents of the Reference Documents for the General Meeting of Shareholders as well as the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements, the amendment will be provided on the Company's website (<http://www.kinden.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and Matters for Reference

Proposal No. 1: Appropriation of Surplus

In view of the results of this year, the business environment, the enhancement of corporate quality, an aggressive future business development as a comprehensive equipment construction company and other factors, the appropriation of the surplus is proposed as follows:

1. Matters concerning the year-end dividend

Based on the Company's dividend distribution policy to distribute the year-end dividend after deducting the interim dividend from the annual dividend, which is calculated based on the business results and other factors as well as the policy of maintaining the continuity of a stable dividend distribution, the Company proposes a year-end dividend for this fiscal year in the amount of 14 yen per share as follows. The Company allocated 10 yen as the interim dividend based on the business forecast at the beginning of this fiscal year; therefore, the total annual dividend will be 24 yen per share.

(1) Type of dividend assets

Cash

(2) Matters concerning the allocation of dividend assets and the total amount thereof

Dividend per common share of the Company: ¥14

Total amount of dividends: ¥3,037,494,740

(3) Effective date of distribution of dividends from the surplus

June 27, 2016

2. Other Appropriation of Retained Earnings

(1) Item and amount of retained earnings to be increased

General reserve: ¥17,000,000,000

(2) Item and amount of retained earnings to be decreased

Retained earnings carried forward: ¥17,000,000,000

Proposal No. 2: Payment of Directors' Bonuses

In view of this fiscal year's closing result, it is proposed that bonuses of 65,880,000 yen in total be distributed to the nine (9) Directors, excluding Outside Directors out of the eleven (11) Directors, at the end of the 102nd fiscal year.

The determination of the actual amounts, payment dates, method and the like is proposed to be left to the Board of Directors.

Proposal No. 3: Partial Amendment of the Articles of Incorporation

1. Reasons for the Amendment

To prepare for future business diversification, the Company proposes to add “Demolition Works” to Article 2 (Purpose) of the current Articles of Incorporation.

2. Details of the Proposed Amendment

Details of the proposed amendment are as follows:

(Underlined portions indicate the parts that are to be amended.)

Current Articles	Proposed Amendments
<p>(Purpose) Article 2 The purpose of the Company is to engage in the following business. 1. to 14. [Omitted] [Newly established] 15. to 27. [Omitted] ② [Omitted]</p>	<p>(Purpose) Article 2 [No change] 1. to 14. [No change] <u>15. Demolition Works</u> <u>16. to 28.</u> [No change] ② [No change]</p>

Proposal No. 4: Election of Twelve (12) Directors

Because the term of office of all the eleven (11) incumbent Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders, and one (1) more Director will be added to further strengthen the management structure and the supervision of management, it is proposed that twelve (12) Directors be elected. The candidates for Directors are as follows:

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
1 (Newly appointed)	Masao Ikoma (Sept. 9, 1952)	<p>June 2007: Managing Director, The Kansai Electric Power Co., Inc.</p> <p>June 2011: Executive Vice President & Representative Director, The Kansai Electric Power Co., Inc.</p> <p>June 2013: Representative Director, Executive Vice President, The Kansai Electric Power Co., Inc. (present post)</p> <p><Important concurrent positions outside the Company> Representative Director, Executive Vice President, The Kansai Electric Power Co., Inc. Outside Director, Toyo Tec Co., Ltd.</p>	0 share
	<p><Reason for the nomination></p> <p>As the Representative Director, Executive Vice President of The Kansai Electric Power Co., Inc., Mr. Masao Ikoma has extensive experience as well as a wealth of knowledge and insights on corporate management, and has been fully exercising leadership.</p> <p>Furthermore, since he has been serving as the General Manager of the Office of Business Opportunity Development of the Kansai Electric Group for a long time, his appointment is expected to have a positive effect on the sustainable growth and improvement of the corporate value in the medium to long term of the Company which is a member of the Kansai Electric Group.</p> <p>Based on the foregoing, he is believed to be a person suitable to be a Director of the Company and is being nominated as a new candidate for such position.</p>		

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
2	Yukikazu Maeda (Dec. 6, 1951)	<p>Apr. 1974: Entered the Company</p> <p>June 2008: Director, Managing Executive Officer of the Company</p> <p>June 2010: Director, Senior Executive Officer of the Company</p> <p>June 2012: Executive Vice President, Representative Director of the Company</p> <p>June 2013: President, Representative Director of the Company (present post)</p> <p><Current responsibilities> In charge of Associated Engineering Department, Osaka Procurement Department, Tokyo Procurement Department and Kyoto Institute</p>	52,300 shares
	<p><Reasons for the nomination></p> <p>As the President, Representative Director of the Company, Mr. Yukikazu Maeda has been duly making important management decisions and supervising the execution of the business as well as directing the general operation of the Company with the goal of making it a company that creates customer satisfaction. He has also been proactively and enthusiastically working on the implementation of the medium-term business plan in order to realize sustainable corporate growth. At board meetings, he has provided sufficient and appropriate explanations on important management issues and thereby has contributed to the improvement of the decision-making function of the Board of Directors.</p> <p>Based on the foregoing, he is being nominated again as a candidate for Director because he has extensive experience as well as considerable knowledge and insights on fulfilling the management duties delegated by the shareholders, and thus he can fully perform the duties of a Director and has the integrity expected of a management executive.</p>		

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
3	Mitsunori Kawaguchi (Nov. 17, 1949)	<p>Apr. 1972: Entered the Company</p> <p>June 2001: Deputy Chief Executive of Tokyo Business Promotion Division of the Company</p> <p>June 2004: Director of the Company</p> <p>June 2007: Director, Managing Executive Officer of the Company</p> <p>June 2009: Director, Senior Executive Officer of the Company</p> <p>June 2010: Representative Director, Senior Executive Officer of the Company</p> <p>June 2011: Executive Vice President, Representative Director of the Company (present post)</p> <p><Current responsibilities> Chief of Tokyo Head Office; in charge of Tokyo Business Promotion Division and Osaka Business Promotion Division</p>	25,200 shares
<p><Reasons for the nomination></p> <p>Mr. Mitsunori Kawaguchi has a long experience in sales divisions including experience as the Chief Executive of the Tokyo Business Promotion Division, and thus, he has extensive experience as well as a wealth of knowledge and insights on making adequate management decisions as a management executive.</p> <p>As a board member, he has also been duly exercising his judgment and making decisions based on his extensive business experience in sales. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
4	Sumio Urashima (Aug. 8, 1949)	<p>Apr. 1973: Entered the Company</p> <p>June 2007: Executive Officer, General Manager of Osaka Branch Office of the Company</p> <p>June 2009: Director, Managing Executive Officer of the Company</p> <p>June 2012: Director, Senior Executive Officer of the Company</p> <p>June 2014: Executive Vice President, Representative Director of the Company (present post)</p> <p><Current responsibilities> In charge of Technical & Engineering Division, Environmental System Division and Safety, Health, and Environment Superintendence Department; General Manager of Department of Business Promotion of the Tokyo Metropolitan Area; in charge of Sales; Central General Safety and Health Manager</p>	20,100 shares
<p><Reasons for the nomination></p> <p>Mr. Sumio Urashima has a long experience in divisions concerning general electrical engineering works for buildings and production facilities, including experience as the General Manager of the Osaka Branch Office and Chief Executive of the Osaka Business Promotion Division, and thus, he has extensive business experience as well as knowledge and insights on general management and the technical, quality and safety management of a total facility engineering company.</p> <p>Moreover, as a board member, he excels in analyzing and deciding on matters from various perspectives. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
5	Kouji Ishida (Jan. 15, 1951)	<p>Apr. 1974: Entered the Company</p> <p>Dec. 2006: Deputy General Manager and Manager of Administration Department of Shiga Branch Office of the Company</p> <p>Dec. 2008: Deputy General Manager of General Affairs & Legal Department of the Company</p> <p>June 2009: General Manager of General Affairs & Legal Department, General Administration Division of the Company</p> <p>June 2010: Executive Officer, General Manager of General Affairs & Legal Department, General Administration Division of the Company</p> <p>June 2012: Director, Managing Executive Officer of the Company</p> <p>June 2014: Director, Senior Executive Officer of the Company (present post)</p> <p><Current responsibilities> In charge of Secretariat Department, Personnel Management Department, Human Resources Development Department, General Affairs & Legal Department and Information Technology Department</p>	17,700 shares
<p><Reasons for the nomination></p> <p>Mr. Kouji Ishida has a long experience primarily in divisions concerning general affairs and personnel affairs, including experience as the General Manager of the General Affairs & Legal Department. He makes balanced decisions based on his extensive business experience as well as his outstanding knowledge and insights on general management, laws and regulations, CSR, personnel affairs and human resource development. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
6	Yoshio Ohnishi (Oct. 1, 1951)	<p>Apr. 1970: Entered the Company</p> <p>June 2008: Executive Officer, Deputy Chief Executive of Power Division and General Manager of Network Construction Department of the Company</p> <p>June 2009: Managing Executive Officer, Deputy Chief Executive of Power Division and General Manager of Network Construction Department of the Company</p> <p>Mar. 2011: Managing Executive Officer, Deputy Chief Executive of Power Division of the Company</p> <p>June 2011: Director, Managing Executive Officer of the Company</p> <p>June 2015: Director, Senior Executive Officer of the Company (present post)</p> <p>< Current responsibility > Chief Executive of Power Division</p>	20,200 shares
<p><Reasons for the nomination></p> <p>Mr. Yoshio Ohnishi has a long experience primarily in divisions concerning electric power distribution engineering works, including experience as the Chief Executive of the Power Division, and thus, he has extensive business experience as well as a wealth of knowledge and insights on making adequate management decisions.</p> <p>Furthermore, he has been duly and actively supervising the execution of the business, including “the making of a contribution to the electric power infrastructure business”, which is our business policy from a long-term perspective. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Position Outside the Company	Number of Shares of the Company Owned
7 (Newly appointed)	Masatake Morimoto (Dec. 3, 1950)	<p>Apr. 1974: Entered the Company</p> <p>July 2004: Deputy General Manager of Tokyo Branch Office of the Company</p> <p>Jan. 2009: Executive Officer, General Manager of Yokohama Branch Office of the Company</p> <p>June 2012: Managing Executive Officer, General Manager of Associated Engineering Department of the Company</p> <p>June 2013: Managing Executive Officer of the Company, seconded to Nishihara Engineering Co., Ltd. from Secretariat Department of the Company</p> <p>June 2014: Senior Executive Officer of the Company, seconded to Nishihara Engineering Co., Ltd. from Secretariat Department of the Company (present post)</p> <p><Important concurrent positions outside the Company> Representative Director and President, Nishihara Engineering Co., Ltd.</p>	39,200 shares
	<p><Reasons for the nomination></p> <p>Mr. Masatake Morimoto has a long experience in divisions concerning general electrical engineering works, including experience as the Deputy General Manager of the Tokyo Branch Office, General Manager of the Yokohama Branch Office and General Manager of the Associated Engineering Department, and thus he has extensive business experience as well as knowledge and insights on technical, quality and safety management.</p> <p>Since 2013, he has been duly supervising important business decisions and the execution of the business as the Representative Director and President of Nishihara Engineering Co., Ltd., a wholly owned subsidiary of the Company, and has exercised excellent management skills. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated as a new candidate for such position.</p>		

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Position Outside the Company	Number of Shares of the Company Owned
8	Kenji Kobayashi (Feb. 16, 1954)	<p>June 2007: Executive Officer, Deputy General Manager of Customer Relations Headquarters (General Manager of Energy Business Division), The Kansai Electric Power Co., Inc. (retired in June, 2009)</p> <p>June 2009: Audit & Supervisory Board Member of the Company (retired in June, 2012)</p> <p>June 2012: Director, Managing Executive Officer of the Company (present post)</p> <p><Current responsibility> Assistant Chief of Tokyo Head Office; in charge of Sales</p>	31,800 shares
<p><Reasons for the nomination></p> <p>After serving as the Executive Officer of The Kansai Electric Power Co., Inc. and an Audit & Supervisory Board Member of the Company, Mr. Kenji Kobayashi has been duly supervising important business decisions and the execution of the business as a Director of the Company. In addition, he has been strongly promoting sales activities in the Tokyo metropolitan area and making efforts to increase orders for engineering works. He especially excels in examining things from various perspectives, and has extensive business experience and considerable knowledge and insights. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			
9	Shiro Matsuo (Aug. 16, 1951)	<p>Apr. 1974: Entered the Company</p> <p>July 2007: General Manager of Power Engineering & Construction Department, Power Division of the Company</p> <p>June 2009: Deputy Executive Chief of International Division of the Company</p> <p>June 2011: Executive Officer, Deputy Executive Chief of International Division of the Company</p> <p>June 2012: Director, Managing Executive Officer of the Company (present post)</p> <p>< Current responsibility > Chief Executive of International Division</p>	14,600 shares
<p><Reasons for the nomination></p> <p>Mr. Shiro Matsuo mainly has a long experience in divisions concerning electric power distribution engineering works and, as the General Manager of the Power Engineering & Construction Department, he has contributed to power infrastructure development in overseas countries as well as in Japan. Currently, as the Chief Executive of the International Division, he is actively working on the intensive promotion of the Company's global development as the person in charge of overseas business.</p> <p>Based on the above, he is believed to be a person suitable to be a Director of the Company, one who has an extensive business experience, considerable knowledge and insights and a global sense on fulfilling the management duties delegated by the shareholders. Therefore, he is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
10 (Newly appointed)	Yoshihiro Tanigaki (Nov. 25, 1955)	Apr. 1978: Entered the Company Dec. 2007: General Manager of Business Promotion Dept. 1, Osaka Business Promotion Division of the Company June 2009: Deputy Chief Executive of Osaka Business Promotion Division of the Company June 2011: Executive Officer, Deputy General Manager of Osaka Business Promotion Division of the Company June 2014: Managing Executive Officer, Chief Executive of Osaka Business Promotion Division of the Company (present post) <Current responsibility> Chief Executive of Osaka Business Promotion Division	8,600 shares
		<p><Reasons for the nomination> Mr. Yoshihiro Tanigaki has a long experience in sales divisions, including the experience of working at the Tokyo Business Promotion Division and the Osaka Business Promotion Division. He has extensive business experience and a wealth of knowledge and insights on making adequate management decisions. Currently, as the Chief Executive of the Osaka Business Promotion Division, he is exerting his excellent leadership in business supervision. Therefore, he is believed to be a person suitable to be a director of the Company, and is being nominated as a new candidate for such position.</p>	
11	Harunori Yoshida (Nov. 19, 1945) Candidate for Outside Director	Dec. 1999: Professor, Kyoto University Graduate School of Engineering (retired in March, 2009) Apr. 2009: Professor, Science General Information Faculty (current Faculty of Engineering) of Okayama University of Science (retired in March, 2015) June 2011: Director of the Company (present post)	0 share
		<p><Reasons for the nomination> Although Mr. Harunori Yoshida has not been involved in corporate management except for his past experience as an outside director, he has appropriately advised the Company on its management based on his wealth of knowledge and insights as an expert of architecture. Therefore, he is believed to be a person suitable to be an Outside Director of the Company, and is being nominated again as a candidate for such position.</p>	

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
12	Hanroku Toriyama (Sept. 5, 1959) Candidate for Outside Director	<p>Apr. 1988: Admitted as an attorney Entered the Irokawa Law Office</p> <p>Jan. 1995: Partner of the Irokawa Law Office</p> <p>June 2001: Outside Audit & Supervisory Board Member, Nihon Yamamura Glass Co., Ltd. (present post)</p> <p>June 2008: Outside Audit & Supervisory Board Member, Commuture Corp. (Current MIRAIT Technologies Corporation) (present post)</p> <p>Jan. 2015: Partner of Irokawa LPC & PARTNERS (present post)</p> <p>June 2015: Director of the Company (present post)</p> <p><Important concurrent positions outside the Company> Partner of Irokawa LPC & PARTNERS Outside Audit & Supervisory Board Member, Nihon Yamamura Glass Co., Ltd. Outside Audit & Supervisory Board Member, MIRAIT Technologies Corporation</p>	0 share
<p><Reasons for the nomination> Although Mr. Hanroku Toriyama has not been involved in corporate management except for his past experience as an outside director and an outside audit & supervisory board member, he has expertise concerning corporate legal affairs, and has appropriately advised the Company on its management from an objective and specialized perspective. Therefore, he is believed to be a person suitable to be an Outside Director of the Company, and is being nominated again as a candidate for such position.</p>			

- Note: 1. The candidate, Mr. Masao Ikoma, will retire from his office as the Representative Director, Executive Vice President of The Kaisai Electric Power Co., Inc. on June 28, 2016. The Company has a business relationship with The Kansai Electric Power Co., Inc. such as transactions with respect to electricity distribution construction work and power supply construction work.
2. No special conflict of interest exists between the Company and the proposed candidates except Mr. Masao Ikoma.
3. Messrs. Harunori Yoshida and Hanroku Toriyama are candidates for Outside Directors.
- (1) At the conclusion of this General Meeting of Shareholders, Mr. Harunori Yoshida will have served for five (5) years, and Mr. Hanroku Toriyama will have served for one (1) year, as Outside Directors.
 - (2) The Company entered into agreements limiting liability under Article 427(1) of the Companies Act with Messrs. Harunori Yoshida and Hanroku Toriyama for the Minimum Liability Amount provided in the Act, and will continue such agreements in the event they are re-elected.
 - (3) The Company reported to the Tokyo Stock Exchange that Messrs. Harunori Yoshida and Hanroku Toriyama are independent directors with no risk of any conflict of interest with the general shareholders, and they will continue to be the independent directors in the event they are re-elected.

Proposal No. 5: Election of Five (5) Audit & Supervisory Board Members

Because the term of office of all of the incumbent five (5) Audit & Supervisory Board Members will expire at the conclusion of this Ordinary General Meeting of Shareholders, it is proposed that five (5) Audit & Supervisory Board Members be elected.

Prior consent to this Proposal has been obtained from the Audit & Supervisory Board.

The candidates for Audit & Supervisory Board Members are as follows:

Candidate No.	Name (Date of birth)	Career Summary, Position in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
1 (Newly appointed)	Masataka Mizumoto (Apr. 7, 1955)	<p>Apr. 1978: Entered the Company</p> <p>July 2005: Manager of Administration Department, Osaka Branch Office of the Company</p> <p>July 2008: Deputy General Manager of Osaka Branch Office of the Company</p> <p>Dec. 2010: General Manager of Business Supervision Department of the Company</p> <p>June 2011: Executive Officer, General Manager of Business Supervision Department of the Company</p> <p>June 2012: Executive Officer, General Manager of Finance & Accounting Department, General Administration Division of the Company</p> <p>June 2013: Executive Officer in charge of Finance & Accounting Department and General Manager of Finance & Accounting Department of the Company</p> <p>June 2014: Managing Executive Officer of the Company in charge of Investor Relations & Public Relations Department, Management Planning Department and Finance & Accounting Department, and General Manager of Finance & Accounting Department of the Company (present post)</p>	7,700 shares
<p><Reasons for the nomination></p> <p>Mr. Masataka Mizumoto has worked at various administrative divisions at the Osaka Branch Office, including sales administration, construction management, general affairs and accounting. Following the position as General Manager of the Business Supervision Department, he currently serves as the Manager of the Finance & Accounting Department. Based on the foregoing experience, he has a respectable degree of insight in finance and accounting.</p> <p>In addition, he has extensive experience in administrative divisions in general, including the Management Planning Department, and the Investor Relations & Public Relations Department. Therefore, he is believed to be a person suitable to be an Audit & Supervisory Board Member of the Company, and is being nominated as a new candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
2	Kaoru Wada (Jan. 9, 1952)	<p>June 2006: Executive Officer, General Manager of Secretarial Service Office, The Kansai Electric Power Co., Inc.</p> <p>June 2009: Managing Executive Officer, General Manager of Secretarial Service Office, The Kansai Electric Power Co., Inc. (retired in March, 2011)</p> <p>Apr. 2011: Auditor, Japan Mint Incorporated Administrative Agency (retired in March, 2015)</p> <p>June 2015: Audit & Supervisory Board Member of the Company (present post)</p>	1,500 shares
	Candidate for Outside Audit & Supervisory Board Member	<p><Reasons for the nomination></p> <p>As the Managing Executive Officer of The Kansai Electric Power Co., Inc., Mr. Kaoru Wada has a wealth of knowledge and insights on corporate management, and he has extensive audit experience as the Auditor of the Japan Mint Incorporated Administrative Agency. Therefore, he is believed to be capable of duly performing the duties of an Outside Audit & Supervisory Board Member of the Company, and is being nominated again as a candidate for such position.</p>	
3	Ikuzo Satake (Nov. 20, 1949)	<p>Apr. 1972: Entered the Company</p> <p>June 2007: Executive Officer, General Manager of Osaka Procurement Department and Tokyo Procurement Department of the Company</p> <p>June 2010: Executive Officer, Chief Executive of Procurement Division and General Manager of Tokyo Procurement Department of the Company</p> <p>June 2011: Managing Executive Officer, Chief Executive of Procurement Division and General Manager of Tokyo Procurement Department of the Company</p> <p>Mar.2014: Managing Executive Officer in charge of Osaka Procurement Department and Tokyo Procurement Department of the Company</p> <p>June 2014: Audit & Supervisory Board Member of the Company (present post)</p>	42,300 shares
		<p><Reasons for the nomination></p> <p>Mr. Ikuzo Satake formerly served as the Deputy Chief Executive of the International Division and the Chief Executive of the Procurement Division, and has extensive business experience as well as knowledge and insights on management in general.</p> <p>He currently strictly audits the execution by the directors of their duties. Therefore, he is believed to be capable of duly performing the duties of an Audit & Supervisory Board Member of the Company, and is being nominated again as a candidate for such position.</p>	

Candidate No.	Name (Date of birth)	Career Summary, Position in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
4	Hideki Toyomatsu (Dec. 28, 1953) Candidate for Outside Audit & Supervisory Board Member	<p>June 2006: Executive Officer, Deputy Division Manager of Nuclear Power Division General Manager of Nuclear Fuel Cycle Office, The Kansai Electric Power Co., Inc.</p> <p>June 2009: Managing Director, The Kansai Electric Power Co., Inc.</p> <p>June 2011: Executive Vice President & Representative Director, The Kansai Electric Power Co., Inc.</p> <p>June 2013: Representative Director, Executive Vice President, The Kansai Electric Power Co., Inc. (present post)</p> <p>June 2011: Audit & Supervisory Board Member of the Company (present post)</p> <p><Important concurrent positions outside the Company> Representative Director, Executive Vice President, The Kansai Electric Power Co., Inc.</p>	0 share
<p><Reasons for the nomination> As the Representative Director, Executive Vice President of The Kansai Electric Power Co., Inc., Mr. Hideki Toyomatsu has extensive experience as well as a wealth of knowledge and insights on corporate management. Therefore, since he is believed to be suitable to be an Outside Audit & Supervisory Board Member of the Company and is expected to provide adequate advice on the Company's management, he is being nominated again as a candidate for such position.</p>			
5 (Newly appointed)	Yasuhiro Yashima (Sept. 21, 1953) Candidate for Outside Audit & Supervisory Board Member	<p>June 2008: Executive Officer, General Manager of the Fuel Office, The Kansai Electric Power Co., Inc.</p> <p>June 2009: Executive Officer, General Manager of the Community Relations and Corporate Communications Office, The Kansai Electric Power Co., Inc.</p> <p>June 2011: Managing Director, The Kansai Electric Power Co., Inc.</p> <p>June 2013: Director, Managing Executive Officer, The Kansai Electric Power Co., Inc. (present post)</p> <p><Important concurrent positions outside the Company> Director, Managing Executive Officer, The Kansai Electric Power Co., Inc.</p>	0 share
<p><Reasons for the nomination> As the Director and Managing Executive Officer of The Kansai Electric Power Co., Inc., Mr. Yasuhiro Yashima has extensive experience as well as a wealth of knowledge and insights on corporate management and is expected to make good use of them in duly conducting audits. Therefore, since he is believed to be suitable to be an Outside Audit & Supervisory Board Member of the Company and is expected to provide adequate advice on the Company's management, he is being nominated as a new candidate for such position.</p>			

- Note: 1. There is no special interest between Messrs. Masataka Mizumoto and Ikuzo Satake, and the Company.
2. Messrs. Kaoru Wada, Hideki Toyomatsu and Yasuhiro Yashima are candidates for Outside Audit & Supervisory Board Members.
- (1) At the conclusion of this General Meeting of Shareholders, Mr. Kaoru Wada will have served for one (1) year, and Mr. Hideki Toyomatsu will have served for five (5) years, as Outside Audit & Supervisory Board Members.
 - (2) Messrs. Hideki Toyomatsu and Yasuhiro Yashima receive remuneration from The Kansai Electric Power Co., Inc. as directors thereof.
 - (3) The Kansai Electric Power Co., Inc. is an entity with a special relationship as stipulated in item 19 of Article 2(3) of the Ordinance for Enforcement of the Companies Act.
 - (4) The Company received a cease and desist order and a surcharge payment order from the Fair Trade Commission on January 31, 2014 with respect to an electricity transmission construction transaction ordered by an electric company. With respect to the transaction, the Company received a business suspension order pursuant to the Construction Business Act from the Ministry of Land, Infrastructure, Transport and Tourism on May 27, 2014. Mr. Hideki Toyomatsu was not aware of such violation in advance; however, after the discovery thereof, he confirmed the measures to prevent a recurrence of such violation.

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