

Translation: Please note that the following is a translation of the original Japanese version, which is prepared for the convenience of investors. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Securities Code 1944
June 4, 2019

KINDEN CORPORATION

NOTICE OF THE 105th ORDINARY GENERAL MEETING OF SHAREHOLDERS

To Our Shareholders:

You are cordially invited to attend the 105th Ordinary General Meeting of Shareholders of KINDEN CORPORATION (the "Company").

If you are unable to attend the Meeting, please examine the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights in written form (voting card) or electronically (via the Internet or other means), no later than 5:30 p.m. on Monday, June 24, 2019, Japan time.

Yours very truly,

Yukikazu Maeda
President and Director
KINDEN CORPORATION
2-3-41, Honjo-Higashi, Kita-ku, Osaka

Particulars

1. **Date and Time:** June 25, 2019 (Tuesday) at 10:00 a.m.
2. **Place:** 2-3-41, Honjo-Higashi, Kita-ku, Osaka, Japan
Eleventh floor conference room, KINDEN CORPORATION Head Office
3. **Agenda**
Matters to be reported
 - (1) Reports on the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements for the 105th Fiscal Year (from April 1, 2018 to March 31, 2019)
 - (2) Report on the Results of the Audit conducted by the Accounting Auditor and the Audit & Supervisory Board with respect to the Consolidated Financial Statements for the 105th Fiscal Year ended March 31, 2019**Proposals to be resolved**

Proposal No. 1:	Appropriation of Surplus
Proposal No. 2:	Payment of Directors' Bonuses
Proposal No. 3:	Election of Thirteen (13) Directors

4. Matters Relating to the Convocation

- (1) If any voting rights are exercised redundantly both in written form (voting card) and via the Internet, the electronically exercised voting rights shall prevail.
- (2) If any voting rights are electronically exercised by a shareholder (via the Internet) more than once, the last electronic exercise of voting rights shall prevail.

- End -

If you attend the General Meeting of Shareholders in person, please bring this Notice of Ordinary General Meeting of Shareholders with you and present the enclosed voting card at the reception.

The following items are not included in the attached document to this Notice of Ordinary General Meeting of Shareholders, but are posted on the Company's website (<http://www.kinden.co.jp/>) pursuant to provisions of laws and regulations and the Company's Articles of Incorporation.

- (1) Consolidated Statement of Changes in Net Assets and Notes to Consolidated Financial Statements
- (2) Non-Consolidated Statement of Changes in Net Assets and Notes to Non-Consolidated Financial Statements

These items are part of the Consolidated Financial Statements and the Non-Consolidated Financial Statements that were audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing the audit reports.

Please note that in the event of any amendment to the contents of the Reference Documents for the General Meeting of Shareholders as well as the Business Report, the Consolidated Financial Statements and the Non-Consolidated Financial Statements, the amendment will be provided on the Company's website (<http://www.kinden.co.jp/>) (in Japanese only).

Reference Documents for the General Meeting of Shareholders

Proposals and Matters for Reference

Proposal No. 1: Appropriation of Surplus

In view of this fiscal year's closing results, the business environment, the enhancement of corporate quality, an aggressive advancement in future business development as a comprehensive equipment construction company and other factors, the appropriation of the surplus for this fiscal year is proposed as follows:

1. Matters Concerning the Year-end Dividend

Based on the Company's dividend distribution policy to distribute a year-end dividend determined by deducting the interim dividend from the decided annual dividend, which is calculated based on the business results and other factors as well as the policy of maintaining the continuity of a stable dividend distribution, the Company, as shown below, proposes a year-end dividend for this fiscal year in the amount of ¥16 per share, adding a 75th anniversary commemorative dividend of ¥2 to the regular dividend of ¥14. As the Company allocated ¥14 as the interim dividend based on the business forecast at the beginning of this fiscal year, the total annual dividend will be ¥30 per share.

(1) Type of dividend assets

Cash

(2) Matters concerning the allocation of dividend assets and the total amount thereof

Dividend per common share of the Company: ¥16

Total amount of dividends: ¥3,471,219,296

(3) Effective date of distribution of dividends from the surplus

June 26, 2019

2. Matters Concerning Other Appropriation of Surplus

(1) Item and amount of surplus to be increased

General reserve: ¥20,000,000,000

(2) Item and amount of surplus to be decreased

Retained earnings carried forward: ¥20,000,000,000

Proposal No. 2: Payment of Directors' Bonuses

In view of this fiscal year's closing results and other factors, it is proposed that bonuses of ¥78,980,000 in total be distributed to the ten (10) Directors, excluding Outside Directors out of the twelve (12) Directors, at the end of the 105th fiscal year. The determination of the actual amounts, payment dates, method and the like is proposed to be left to the Board of Directors.

Proposal No. 3: Election of Thirteen (13) Directors

Because the term of office of all the twelve (12) incumbent Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders, and one (1) more Director will be added to further strengthen the management structure, it is proposed that thirteen (13) Directors be elected.

The candidates for Directors are as follows:

No.	Name	Position and Responsibilities in the Company
1	Masao Ikoma Re-elected	Chairman, Representative Director
2	Yukikazu Maeda Re-elected	President, Representative Director In charge of Management Planning Department General Manager of Tokyo Metropolitan Business Promotion Division
3	Masatake Morimoto Re-elected	Executive Vice President, Representative Director Chief of Tokyo Head Office In charge of Environmental System Division In charge of General Sales
4	Yoshihiro Tanigaki Re-elected	Director, Senior Executive Officer Chief Executive of Osaka Business Promotion Division
5	Masaya Amisaki Re-elected	Director, Senior Executive Officer In charge of Safety, Health, and Environment Superintendence Department, Associated Engineering Department, Technical & Engineering Division and Information and Communication Division In charge of General Engineering Central General Safety and Health Manager
6	Hiroyuki Hayashi Re-elected	Director, Senior Executive Officer Chief Executive of Tokyo Business Promotion Division
7	Hidehiko Yukawa Re-elected	Director, Senior Executive Officer Assistant Chief of Tokyo Head Office In charge of Sales
8	Takao Uesaka Re-elected	Director, Managing Executive Officer In charge of Investor Relations & Public Relations Department, Personnel Management Department and Procurement Department In charge of General Administration
9	Hideo Tanaka Re-elected	Director, Managing Executive Officer Chief Executive of Technical & Engineering Division In charge of Kyoto Institute
10	Hiroshi Nishimura Re-elected	Director, Managing Executive Officer Chief Executive of Power Division
11	Moriyoshi Sato Newly appointed	Executive Officer General Manager of Chubu Branch Office

No.	Name	Position and Responsibilities in the Company
12	Harunori Yoshida Re-elected Outside Independent	Director
13	Hanroku Toriyama Re-elected Outside Independent	Director

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
1	Masao Ikoma (Sept. 9, 1952) Re-elected	June 2007: Managing Director, The Kansai Electric Power Co., Inc. June 2011: Executive Vice President & Representative Director, The Kansai Electric Power Co., Inc. June 2013: Representative Director, Executive Vice President, The Kansai Electric Power Co., Inc. (retired in June, 2016) June 2016: Chairman, Representative Director of the Company (present post)	18,200 shares
<p><Reasons for the nomination></p> <p>Having engaged in corporate management as the Representative Director, Executive Vice President of The Kansai Electric Power Co., Inc., Mr. Masao Ikoma is subsequently drawing on such extensive experience as well as his wealth of knowledge and insight with respect to fully exercising leadership as Chairman and Representative Director of the Company.</p> <p>As the Chairman of the Board of Directors, he has also been engaging in efforts that include appropriately conducting proceedings, working to raise concerns and facilitate mutual communications among constituent members, and heightening the supervisory function of the Board of Directors.</p> <p>Based on the foregoing, he is believed to be a person suitable to be a Director of the Company and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
2	Yukikazu Maeda (Dec. 6, 1951) Re-elected	Apr. 1974: Entered the Company June 2008: Director, Managing Executive Officer of the Company June 2010: Director, Senior Executive Officer of the Company June 2012: Executive Vice President, Representative Director of the Company June 2013: President, Representative Director of the Company (present post) <Current responsibilities> In charge of Management Planning Department General Manager of Tokyo Metropolitan Business Promotion Division	74,300 shares
<Reasons for the nomination> As the President, Representative Director of the Company, Mr. Yukikazu Maeda has been duly making important management decisions and supervising the execution of the business as well as directing the general operation of the Company. He has also been proactively and enthusiastically promoting the implementation of the medium-term business plan that is based on our growth strategy in order to realize sustainable corporate growth. At board meetings, he has provided sufficient and appropriate explanations on important management issues and thereby has contributed to the improvement of the decision-making function of the Board of Directors. Based on the foregoing, he is being nominated again as a candidate for Director because he has extensive experience as well as considerable knowledge and insight on fulfilling the management duties delegated by the shareholders, and thus he can fully perform the duties of a Director and has the integrity expected of a management executive.			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
3	<p>Masatake Morimoto (Dec. 3, 1950)</p> <p>Re-elected</p>	<p>Apr. 1974: Entered the Company</p> <p>Jan. 2009: Executive Officer, General Manager of Yokohama Branch Office of the Company</p> <p>June 2012: Managing Executive Officer, General Manager of Associated Engineering Department of the Company</p> <p>June 2013: Managing Executive Officer of the Company, seconded to Nishihara Engineering Co., Ltd. from Secretariat Department of the Company</p> <p>June 2013: Representative Director and President, Nishihara Engineering Co., Ltd.</p> <p>June 2014: Senior Executive Officer of the Company, seconded to Nishihara Engineering Co., Ltd. from Secretariat Department of the Company</p> <p>June 2016: Director, Senior Executive Officer of the Company</p> <p>June 2018: Executive Vice President, Representative Director of the Company (present post)</p> <p>June 2018: Director and Chairman, Nishihara Engineering Co., Ltd. (present post)</p> <p><Current responsibilities> Chief of Tokyo Head Office In charge of Environmental System Division In charge of General Sales</p> <p><Important concurrent position outside the Company> Director and Chairman, Nishihara Engineering Co., Ltd.</p>	41,800 shares
<p><Reasons for the nomination></p> <p>Mr. Masatake Morimoto has significant experience in divisions concerning general electrical engineering works, including experience as the Deputy General Manager of the Tokyo Branch Office, General Manager of the Yokohama Branch Office and General Manager of the Associated Engineering Department, and thus he has extensive business experience as well as knowledge and insight on technical, quality and safety management.</p> <p>Serving Nishihara Engineering Co., Ltd., a wholly owned subsidiary of the Company, as the Representative Director and President from 2013 and the Director and Chairman from 2018, he has been duly supervising important business decisions and the execution of the business and has exercised excellent management skills. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
4	<p data-bbox="327 533 518 627">Yoshihiro Tanigaki (Nov. 25, 1955)</p> <p data-bbox="327 689 518 728">Re-elected</p>	<p data-bbox="537 409 1249 443">Apr. 1978: Entered the Company</p> <p data-bbox="537 450 1249 544">June 2011: Executive Officer, Deputy Chief Executive of Osaka Business Promotion Division of the Company</p> <p data-bbox="537 551 1249 645">June 2014: Managing Executive Officer, Chief Executive of Osaka Business Promotion Division of the Company</p> <p data-bbox="537 651 1249 723">June 2016: Director, Managing Executive Officer of the Company</p> <p data-bbox="537 730 1249 801">June 2018: Director, Senior Executive Officer of the Company (present post)</p> <p data-bbox="537 808 1249 869"><Current responsibility> Chief Executive of Osaka Business Promotion Division</p>	13,300 shares
<p data-bbox="327 880 702 913"><Reasons for the nomination></p> <p data-bbox="327 913 1436 1037">Mr. Yoshihiro Tanigaki has significant experience in sales divisions, including the experience of working at the Tokyo Business Promotion Division and the Osaka Business Promotion Division. He has extensive business experience and a wealth of knowledge and insight on making adequate management decisions.</p> <p data-bbox="327 1037 1436 1149">Currently, as the Chief Executive of the Osaka Business Promotion Division, he is exerting his excellent leadership in business supervision. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
5	<p>Masaya Amisaki (Mar. 16, 1958)</p> <p>Re-elected</p>	<p>Apr. 1982: Entered the Company</p> <p>Mar. 2011: Executive Officer, General Manager of Tohoku Branch Office of the Company</p> <p>Mar. 2015: Managing Executive Officer, General Manager of Osaka Branch Office of the Company</p> <p>June 2017: Director, Managing Executive Officer of the Company</p> <p>June 2018: Director, Senior Executive Officer of the Company (present post)</p> <p><Current responsibilities> In charge of Safety, Health, and Environment Superintendence Department, Associated Engineering Department, Technical & Engineering Division and Information and Communication Division In charge of General Engineering Central General Safety and Health Manager</p>	9,900 shares
<p><Reasons for the nomination></p> <p>Mr. Masaya Amisaki had been acting as the General Manager of the Osaka Branch Office, after previously holding positions that include long serving in divisions concerning general electrical engineering works and playing a role in carrying out reconstruction projects as the General Manager of the Tohoku Branch Office beginning in 2011.</p> <p>He also has extensive business experience in divisions concerning general electrical engineering works, as well as knowledge and insight regarding management of technology, quality and safety. He is currently in charge of the Safety, Health, and Environment Superintendence Department, Associated Engineering Department, Technical & Engineering Division and Information and Communication Division, and has fully demonstrated his abilities in terms of general management of a comprehensive equipment construction company. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
6	<p style="text-align: center;">Hiroyuki Hayashi (Mar. 8, 1959)</p> <p style="text-align: center;">Re-elected</p>	<p>Apr. 1983: Entered the Company</p> <p>June 2011: Executive Officer, General Manager of Tokyo Branch Office of the Company</p> <p>Mar. 2015: Managing Executive Officer, General Manager of Tokyo Branch Office of the Company</p> <p>June 2016: Managing Executive Officer, Chief Executive of Tokyo Business Promotion Division of the Company</p> <p>June 2017: Director, Managing Executive Officer of the Company</p> <p>June 2018: Director, Senior Executive Officer of the Company (present post)</p> <p><Current responsibility> Chief Executive of Tokyo Business Promotion Division</p>	16,900 shares
<p><Reasons for the nomination></p> <p>Mr. Hiroyuki Hayashi has extensive business experience in the Company, as well as knowledge and insight regarding management of technology, quality and safety, largely as a result of having mainly served in divisions concerning general electrical engineering works in the Tokyo Branch Office, where he had acted as its General Manager after having acted as its Deputy General Manager.</p> <p>Currently, as the Chief Executive of the Tokyo Business Promotion Division, he is engaging in supervision drawing on his extensive business knowledge, as well as his marketing capabilities and leadership skills. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
7	Hidehiko Yukawa (Mar. 25, 1955) Re-elected	<p>June 2011: Executive Officer, and General Manager of Office of International Business and Corporation, The Kansai Electric Power Co., Inc.</p> <p>June 2013: Managing Executive Officer, in charge of International Business and Corporation, The Kansai Electric Power Co., Inc.</p> <p>June 2015: Director, Managing Executive Officer, The Kansai Electric Power Co., Inc. (retired in June, 2018)</p> <p>June 2018: Director, Senior Executive Officer of the Company (present post)</p> <p><Current responsibilities> Assistant Chief of Tokyo Head Office In charge of Sales</p>	3,900 shares
<p><Reasons for the nomination></p> <p>Drawing on extensive experience as well as a wealth of knowledge and insight with respect to corporate management gained while serving as the Director, Managing Executive Officer of The Kansai Electric Power Co., Inc., Mr. Hidehiko Yukawa has been duly supervising important business decisions and the execution of the business as a Director of the Company. In addition, he has been strongly promoting sales activities in the Tokyo metropolitan area and making efforts to increase orders for engineering works. He has also been contributing to the sustainable growth and improvement of the corporate value in the medium to long term of the Company with his extensive business experience and excellent management sense. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
8	<p>Takao Uesaka (Dec. 29, 1956)</p> <p>Re-elected</p>	<p>Apr. 1980: Entered the Company</p> <p>June 2011: Executive Officer, General Manager of Chubu Branch Office of the Company</p> <p>Mar. 2015: Managing Executive Officer, General Manager of Chubu Branch Office of the Company</p> <p>June 2016: Managing Executive Officer, General Manager of Tokyo Branch Office of the Company</p> <p>June 2018: Director, Managing Executive Officer of the Company (present post)</p> <p><Current responsibilities> In charge of Investor Relations & Public Relations Department, Personnel Management Department and Procurement Department In charge of General Administration</p>	11,600 shares
<p><Reasons for the nomination></p> <p>Mr. Takao Uesaka has significant experience primarily in divisions concerning personnel and labor, subsequently serving as the General Manager of the Chubu Branch Office and the Tokyo Branch Office. He makes balanced decisions based on his extensive business experience as well as his outstanding knowledge and insight on general management. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
9	Hideo Tanaka (Oct. 23, 1958) Re-elected	<p>Apr. 1981: Entered the Company</p> <p>July 2009: General Manager of Technical Department, Tokyo Branch Office of the Company</p> <p>Sept. 2011: General Manager of Design and Technical Support Department, Technical & Engineering Division of the Company</p> <p>June 2012: Deputy Chief Executive of Technical & Engineering Division and General Manager of Design and Technical Support Department of the Company</p> <p>June 2013: Executive Officer, Chief Executive of Technical & Engineering Division and General Manager of Engineering Department of the Company</p> <p>June 2014: Executive Officer, General Manager of Associated Engineering Department, Chief Executive of Technical & Engineering Division of the Company</p> <p>Mar. 2015: Managing Executive Officer, Chief Executive of Technical & Engineering Division of the Company</p> <p>June 2016: Managing Executive Officer, Chief Executive of Technical & Engineering Division, in charge of Kyoto Institute of the Company</p> <p>June 2018: Director, Managing Executive Officer of the Company (present post)</p> <p><Current responsibilities> Chief Executive of Technical & Engineering Division In charge of Kyoto Institute</p>	22,300 shares
<p><Reasons for the nomination></p> <p>Mr. Hideo Tanaka has mainly served in the divisions concerning general electrical engineering works in the Tokyo Branch Office, where he had acted as the General Manager of the Construction Department and the General Manager of the Technical Department, after which he focused his efforts on enhancing the Company's technical capabilities in the Technical & Engineering Division.</p> <p>Currently, as the Chief Executive of the Technical & Engineering Division, he oversees the Company's technologies, exerting his extensive business experience in divisions concerning general electrical engineering works and, in particular, his deep insight regarding electrical technology. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
10	<p>Hiroshi Nishimura (Dec. 23, 1959)</p> <p>Re-elected</p>	<p>Apr. 1982: Entered the Company</p> <p>July 2009: General Manager of Power Department and Information and Communication Department, Nara Branch Office of the Company</p> <p>Sept. 2011: Deputy General Manager and Manager of Power Department of Nara Branch Office of the Company</p> <p>Mar. 2013: Deputy General Manager of Chuo Branch Office of the Company</p> <p>Mar. 2014: Executive Officer, General Manager of Nara Branch Office of the Company</p> <p>Mar. 2016: Managing Executive Officer, General Manager of Nara Branch Office of the Company</p> <p>June 2017: Managing Executive Officer, Deputy Chief Executive of Power Division of the Company</p> <p>June 2018: Director, Managing Executive Officer of the Company (present post)</p> <p><Current responsibility> Chief Executive of Power Division</p>	13,900 shares
<p><Reasons for the nomination></p> <p>Mr. Hiroshi Nishimura has significant experience in power divisions and has extensive business experience and a wealth of knowledge and insight that informs his sound managerial judgment. Moreover, he is engaged in branch office management in general, having served as the Deputy General Manager and then General Manager of the Nara Branch Office.</p> <p>Currently, as Chief Executive of the Power Division, he promotes business strategy from a long-term perspective. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
11	Moriyoshi Sato (Dec. 16, 1958) Newly appointed	<p>Apr. 1981: Entered the Company</p> <p>Dec. 2006: Manager of Sales Department, Osaka Branch Office of the Company</p> <p>Sept. 2011: Deputy General Manager of Osaka Branch Office of the Company</p> <p>Mar. 2013: General Manager of Business Promotion Dept. 1, Osaka Business Promotion Division of the Company</p> <p>June 2014: Deputy Chief Executive of Osaka Business Promotion Division, General Manager of Business Promotion Dept. 1 and General Manager of Business Promotion Dept. 2 of the Company</p> <p>June 2016: Executive Officer, General Manager of Chubu Branch Office of the Company (present post)</p>	15,428 shares
<p><Reasons for the nomination></p> <p>Mr. Moriyoshi Sato has been engaged in divisions concerning general electrical engineering works for a long time, exercising efforts in increasing orders as the Deputy General Manager of the Osaka Branch Office and then the Deputy Chief Executive of the Osaka Business Promotion Division.</p> <p>Currently, as the General Manager of the Chubu Branch Office, he has extensive experience as well as knowledge and insight that inform his sound managerial judgment. Therefore, he is believed to be a person suitable to be a Director of the Company, and is being nominated as a new candidate for such position.</p>			
12	Harunori Yoshida (Nov. 19, 1945) Re-elected Outside Independent	<p>Dec. 1999: Professor, Kyoto University Graduate School of Engineering (retired in March, 2009)</p> <p>Apr. 2009: Professor, Science General Information Faculty (current Faculty of Engineering) of Okayama University of Science (retired in March, 2015)</p> <p>June 2011: Director of the Company (present post)</p>	3,800 shares
<p><Reasons for the nomination></p> <p>Although Mr. Harunori Yoshida has not been involved in corporate management except for his past experience as an outside officer, he has appropriately advised the Company on its management based on his wealth of knowledge and insight as an expert of architecture. Therefore, he is believed to be a person suitable to be an Outside Director of the Company, and is being nominated again as a candidate for such position.</p>			

Candidate No.	Name (Date of birth)	Career Summary, Position, Responsibilities in the Company, and Important Concurrent Positions Outside the Company	Number of Shares of the Company Owned
13	Hanroku Toriyama (Sept. 5, 1959) Re-elected Outside Independent	<p>Apr. 1988: Admitted as an attorney Entered the Irokawa Law Office</p> <p>Jan. 1995: Partner, the Irokawa Law Office</p> <p>June 2001: Outside Audit & Supervisory Board Member, Nihon Yamamura Glass Co., Ltd. (retired in June, 2016)</p> <p>June 2008: Outside Audit & Supervisory Board Member, Commuture Corp. (current MIRAIT Technologies Corporation) (present post)</p> <p>Jan. 2015: Partner, Irokawa LPC & PARTNERS</p> <p>June 2015: Director of the Company (present post)</p> <p>Jan. 2018: Representative Partner, Irokawa LPC & PARTNERS (present post)</p> <p><Important concurrent positions outside the Company> Representative Partner, Irokawa LPC & PARTNERS Outside Audit & Supervisory Board Member, MIRAIT Technologies Corporation</p>	700 shares
<p><Reasons for the nomination> Although Mr. Hanroku Toriyama has not been involved in corporate management except for his past experience as an outside officer, he has expertise concerning corporate legal affairs, and has appropriately advised the Company on its management from an objective and specialized perspective. Therefore, he is believed to be a person suitable to be an Outside Director of the Company, and is being nominated again as a candidate for such position.</p>			

- Notes:
1. There is no special interest between the candidates for Director and the Company.
 2. Messrs. Harunori Yoshida and Hanroku Toriyama are candidates for Outside Director.
 - (1) At the conclusion of this General Meeting of Shareholders, Mr. Harunori Yoshida will have served eight (8) years as Outside Director of the Company, and Mr. Hanroku Toriyama will have served four (4) years as Outside Director of the Company.
 - (2) Pursuant to the provisions of Article 427 (1) of the Companies Act, the Company has entered into agreements with Messrs. Harunori Yoshida and Hanroku Toriyama for limiting their liability under Article 423 (1) of the same Act. The maximum amount of liability under the agreements is the minimum liability amount provided for by laws and regulations. If they are re-elected, the Company will continue these agreements with them.
 - (3) The Company reported to the Tokyo Stock Exchange that Messrs. Harunori Yoshida and Hanroku Toriyama are independent officers with no risk of any conflict of interest with the general shareholders, and they will continue to be the independent officers in the event they are re-elected.

- End -